

**THE ASSOCIATION OF DENTAL
IMPLANTOLOGY LIMITED**

(LIMITED BY GUARANTEE)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED**

31 JULY 2021

Charity Number 800238

tc accounts · tax · legal · financial planning

The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2021

CONTENTS	PAGE
Trustees' annual report	1 to 8
Independent auditor's report to the members	9 to 12
Statement of financial activities (incorporating the income and expenditure account)	13
Balance sheet	14
Cash flow statement	15
Notes to the financial statements	16 to 23

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2021

The trustees (who are also directors of the charity for the purposes of the Companies Act 2006), present their report and the audited financial statements of the charity for the year ended 31 July 2021.

Legal and administrative information set out below and on page 2 form part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

The trustees confirm that they have complied with the duty in s17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission, when reviewing the Charity's aims and objectives and in planning future activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Name The Association of Dental Implantology Limited

Charity Registration Number 800238

Company Registration Number 02260991 (England and Wales)

Registered Office
The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

DIRECTORS AND TRUSTEES

The trustees who served the charity during the year were as follows:

Dr A Faqir
Mr G Margaritis
Ms E Keenan
Dr Z Kanaan
Mr A Patel
Dr P George
Miss J Wilson
Mr A Byrne
Professor N Donos
Dr P Shenfine
Dr F Ahmed
Dr S Dattani
Mr S Manjooran
Dr A Mistry
Mrs S Nelson
Dr Z Sacranie
Dr A Virani (appointed 15 April 2021)
Mr G Laffan (resigned 15 April 2021)

Executive Director Dr T Hogan

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2021

Auditors	TC Group The Granary Hones Yard Waverley Lane Farnham Surrey GU9 8BB
Bankers	National Westminster Bank Plc Richmond Branch 22 George Street Richmond Surrey TW9 1JW
Place of business	St Mary's Court The Broadway St Mary Amersham HP7 0UT

PUBLIC BENEFIT

ADI's charitable objects as stated in its Articles of Association are "To advance education in the field of dental implantology for the benefit of the public", and ADI has the following charitable purposes:

- Advancement of education
- Advancement of health or saving of lives

Advancement of health

A dental implant is an artificial replacement for a tooth root, usually made from titanium. The main aim during the placement of any implant is to achieve immediate close contact with the surrounding bone. Over time further growth of bone onto the implant surface enhances the stability of the implant. In order to support replacement teeth, dental implants normally have some form of internal screw thread or post space that allows a variety of components to be fitted. Once fitted, these components provide the foundation for long-term support of crowns, bridges or dentures.

Dental implantology is the field of dentistry covering the placement, restoration and maintenance of dental implants. It continues to gain recognition in mainstream dentistry as it is no longer acceptable for edentulous patients simply to be offered dentures to replace missing teeth, since for patients with broken or missing teeth dental implants can offer important advantages over dentures or bridges, such as prevention of bone loss and preservation of the facial structure.

Advancement of education

ADI seeks to educate the public about the potential benefits of dental implants.

ADI seeks to communicate with members of the public both directly and through the dental professionals which make up the ADI's membership. The patient website www.consideringdentalimplants.co.uk was launched in January 2015, and the 16-page booklet 'Considering Dental Implants? A Patient's Guide to Dental Implant Treatment', has been distributed widely in the UK (ADI offers 50 free patient information leaflets to members each year). This was completely revised and updated in January 2021. Members of the public regularly call the ADI office for information.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2021

In 2016, ADI Committee formed its Public Awareness Sub-committee, whose main remit is to develop and oversee programmes of activity that will increase awareness (by both the public and the dental profession as a whole) of dental implants as an alternative to other treatment options, and to increase understanding of the benefits of dental implantology.

Every dental professional must be able to provide information to their patients on dental implants as a possible treatment option, and one of ADI's key roles is to advance the education of dental professionals in the field of implant dentistry. As dental professionals increase their surgical skills and knowledge, patients will benefit with increased access to quality care at a local level.

ADI contributes to education in the field by organising educational events (regional Study Clubs, Masterclasses, Focus meetings, Members' National Forums and Team Congresses) and by facilitating mentoring through the ADI Register of Mentors. As a membership organisation, ADI provides a forum for discussion and sharing of information via the ADI Members' Facebook Group. ADI's events and other educational activities are discussed in the Activities section of the Trustees' Report below.

ADI is a totally impartial organisation, with no commercial allegiances, and hence ADI is respected as a source of unbiased information. ADI also acts as a portal to events and courses provided by other organisations through the online Events & Courses Calendar.

Hence, in line with its charitable purposes, ADI advances health through its activities dedicated to advancing education for both the public and dental professionals in the field of dental implantology, as dental implants in many cases offer patients advantages compared to traditional methods of treatment. Through advancing education, ADI will contribute to increasing public awareness of the potential benefits of dental implants and to increasing the availability of dental implant treatment and the standard at which it is delivered.

ADI Committee has regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

IMPACT OF COVID-19 PANDEMIC

The Covid-19 pandemic has impacted on the activities of ADI, as noted in the sections below. In summary:

- Events were cancelled/postponed, including the ADI Team Congress, which was rearranged from May 2021 to May 2022.
- In person Study Club events were replaced with Zoom webinars.
- Committee met with greater frequency, but using Zoom rather than meeting in person.
- The 2020 AGM was held using Zoom rather than taking place in person.
- ADI staff worked from home.

Despite setbacks caused by the pandemic in 2020 and 2021, ADI remains stable financially, with a strong membership base, and is looking forward to restarting its physical events in Autumn 2021.

GOVERNANCE

The governing document of the charity is the Memorandum of Association dated 23rd May 1988. The ADI is administered by a nationally elected body of trustees (the Committee), all of whom are Dentists, Dental Care Professionals or Dental Technicians who have volunteered their time to meet regularly in order to develop and implement the strategy of the ADI.

Normally, Committee meets four times per year. However, since the pandemic lockdown in March 2020, Committee has held more regular meetings using Zoom. This proved to be an effective way for Committee to conduct its business. Committee was pleased to meet in person for the first time since January 2020 at its strategy away day on 27 June 2021 and its Committee meeting on 28 June 2021.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2021

Committee has created the following sub-committees to assist with the development of its activities: Congress Sub-committee, Masterclasses Sub-committee, Study Clubs Sub-committee, Public Awareness Sub-committee, Guidelines Sub-committee and Membership Sub-committee.

During the year ADI Committee has reviewed its governance in depth, referring to the Charity Governance Code (<https://www.charitygovernancecode.org>), and at its strategy away day on 17 June 2021, Committee agreed proposals to restructure the Board to take effect from the 2023 AGM. These proposals will be voted on by the membership at the 2021 AGM.

ACHIEVEMENTS AND PERFORMANCE

A) New ADI website/CRM system

Because of the impending closure of the ADI's previous website host and developer, Canterbury Web, LightMedia Communications Ltd were appointed to develop a completely new website and membership/events management system for ADI. In March 2020, the ADI website was relaunched (see www.adi.org.uk).

This was a significant investment for ADI, which will provide a platform for effective administration and enhanced member services and communication for many years to come. Membership renewals and Committee elections were undertaken with the new system for the first time in 2021.

B) ADI Dental Implant Placement Guidelines

Formally 'The Dental Implant Protocols' and available to members for purchase in print form, the updated document, renamed 'ADI Dental Implant Placement Guidelines', is now freely available in electronic format to members via the members' area of the ADI website.

The 42-page reference document comprises background information, examples of letters, medical and dental history questionnaire templates, and guidance on treatment planning, which can complement existing protocols and can be tailored to suit individual practices. It is not prescriptive, rather a collection of recommendations to promote best practice.

C) Mentor Register

The Training Standards in Implant Dentistry document published by FGDP(UK) in 2008 stated that "before undertaking implant treatment, a dentist should be familiar with the procedures involved in clinical assessment, treatment planning and the placement and restoration of implants in conjunction with an experienced mentor, as part of a training course in implant dentistry".

With this in mind, the ADI recognised the need for an impartial mentor register available to dentists who wanted to embark on this ever-growing field of dentistry. This relationship between the mentor and mentee can be established, assisting the mentee in developing their skills as an invaluable stage in learning. It is an initiative that ultimately focuses on the delivery of quality care to patients.

The ADI Register of Mentors was therefore established through which ADI is acting as a facilitator to enable members who wish to pass on their knowledge and clinical expertise to dentists who wish to extend their knowledge in dental implants. (ADI does not vet mentor applications and does not appoint or recommend mentors, and is not involved in any contractual or financial relationships between mentor and mentee.)

The ADI Register of Mentors currently includes 100 mentors who are willing to provide mentor services.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2021

D) Members' Forum Facebook Group

The ADI Members' Forum Facebook Group, which was formed in April 2016 to provide a platform for ADI members to collaborate and discuss implant related matters, has become a very popular and active resource for members.

E) Study Clubs and Webinars

Study Clubs continue their pivotal role in the ADI's meetings programme, and from January 2018 ADI Study Clubs became free for members to attend as part of the ADI membership package. Selected study club meetings have been livestreamed, with recordings made available to members via the ADI website.

Unfortunately, owing to the Coronavirus pandemic, it has not been possible to run Study Club meetings since March 2020; however, since July 2020, ADI has run well-received regular Zoom webinars, many of which were recorded are available to members via the ADI website.

It is planned to resume in-person Study Club meetings from Autumn 2021.

F) Members' National Forum

The biennial ADI Members' National Forum provides members, both experienced and new to implantology, with the opportunity to present oral presentations on any implant related topic, including case studies, short research papers (including systematic reviews), audit, novel clinical ideas and useful adjuncts to clinical implantology. The event includes 24 presentations in two parallel streams.

From the 2017 event the Members' National Forum has been free for members to attend as part of the ADI membership package.

The ADI Members' National Forum 2019 was held on 23 November 2019 at the Royal College of Physicians in London, and was attended by 317 delegates. Full details of the meeting are available at https://www.adi.org.uk/events/495/members_national_forum_2019.

The ADI Members' National Forum 2021 will be held on 6 November 2021 at the Royal College of Physicians in London. Full details of the meeting are available at https://www.adi.org.uk/events/1417/members_national_forum_2021.

G) Masterclasses and Focus Meetings

Unfortunately, owing to the Coronavirus pandemic it was not possible to hold any Masterclasses or Focus Meetings in 2020 or 2021. However, a Masterclass entitled 'Hard and Soft Tissue Augmentation: The Science, Biology and Practicality' is planned for 5 March 2022, to be held at IET London: Savoy Place. Speakers include Christer Dahlin, Luca De Stavola, David Gonzales and Paulo Fernando Mesquita de Carvalho.

Additionally, on 19 November 2022 we will be running an ADI Masterclass 2022 in collaboration with Osteology Foundation entitled 'Peri-implantitis Defects' at the Royal College of Physicians in London. This will be of great interest to clinicians and other dental professionals and scientists with an interest in the fields of oral tissue regeneration and dental implantology.

H) Team Congresses

The biennial ADI Team Congress aims to involve and educate the entire dental implant team, with a high-quality scientific Plenary Programme and dedicated programmes for technicians, nurses/practice managers and hygienists/therapists, as well as a major Exhibition showcasing the latest technological developments.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2021

Following the huge success of the ADI Team Congress 2019 held at EICC, Edinburgh on 2-4 May 2019 (see www.adi.org.uk/events/congress19/), ADI had planned to hold the ADI Team Congress 2021 on 6-8 May 2021 at Manchester Central. Unfortunately, owing to the pandemic the 2021 Congress had to be postponed until 26-28 May 2022 and thus it was renamed the ADI Team Congress 2022.

The 2022 Congress is entitled 'The Great Debate: Current Dilemmas in Dental Implantology', with the following description:

'The ADI Team Congress 2022 has brought world renowned speakers together to discuss and evaluate current dilemmas in implant dentistry. A unique mix of presentations, moderated discussions and debates, with evidence based as well as clinically based approaches, which will critically appraise emerging treatment concepts and techniques. This is a special event and a fantastic opportunity for the whole dental team to be part of The Great Debate.'

Full details are available at www.adi.org.uk/congress22.

I) ADI Gateway

In November 2020, ADI launched its new [Gateway](#) resource for the whole dental community, to facilitate access to relevant evidence-based research needed to answer important clinical questions.

Led by Professor Nikos Donos, ADI Academic Representative, a team of clinical academics and experienced clinicians reviewed the outputs from recent consensus conferences organised by organisations such as EAO, ITI, EFP, the Osteology Foundation, AAP and AO, to provide a gateway to the resulting published consensus documents on the topics of Peri-implant Mucositis, Peri-implantitis and Technical Complications.

The team produced clinically relevant questions for each topic – for example, for Peri-implant Mucositis – 'How common is peri-implant mucositis', 'How do we diagnose peri-implant mucositis' and 'How do we treat peri-implant mucositis' – and sourced a list of published consensus documents relevant to each question. Similarly, the team produced a set of keywords for each topic and has sourced a list of published consensus documents relevant to each keyword.

The resulting ADI Gateway is an easy to use online tool to identify the published consensus documents for these topics, questions and keywords. A link is provided for each consensus document taking you to the article on the journal website. Many of these journal articles are open access so can be readily accessed and saved.

The ADI plans to develop this resource to cover additional key topics in implant dentistry, and will also update existing sections to reflect the publication of papers from future consensus conferences.

J) Membership

As of 31 July 2021, the ADI had 1,748 members comprising:

- 1,287 Clinicians
- 48 Technicians
- 46 Technician laboratories
- 46 Companies
- 63 Nurses
- 45 Hygienists/Therapists
- 11 Practice Managers
- 22 First Five Years
- 155 Students
- 25 Honorary

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2021

Students can join ADI free of charge, and a 50% discount has been available for clinicians within their first 5 years of graduating. A new scheme is being introduced in 2021 that will enable clinicians within their first 2 years of graduating to join ADI for free.

Free attendance at ADI Study Clubs and the Members' National Forum is included as part of the ADI membership package. In addition, from 2019 Clinician members and First Five Years members have received premium membership of Dentinal Tubules as part of their membership package; this was extended to DCP members from 2020.

K) Finances

There was an operating surplus of £102,428 in the 2020/21 financial year (2019/20 – deficit of £125,289).

Careful financial stewardship over the years has enabled ADI to undertake a wide range of activities whilst developing sufficient financial reserves to plan for future Congresses, and to sustain the organisation in the long term should there be a downturn in income.

The ADI Committee agreed that reserves of the order of £750,000 are required to underpin the Association's activities over the next 5 years, to cover costs related to public awareness initiatives, future Congresses, premises and IT. The Committee reviews its reserves policy on an annual basis.

As at 31 July 2021, the total unrestricted funds stood at £832,041 (2020 – £729,613), of which £769,417 are free reserves (2020 - £648,417).

Specially appointed fund managers, who deal with charities, are overseeing the invested funds. Following a downturn in the markets at the start of 2020, and in discussion with its investments adviser, ADI Committee decided to convert half its investments into cash, to manage risks related to potential future market downturns and potential future decline in revenue from events and membership subscriptions. The value of the investments as at 31 July 2021 was £340,480 (2020: £280,683). The investments are medium risk, and the funds can be accessed any time by the ADI.

L) Risk Assessment

The Committee regularly assesses the level of risk to which the organisation and its activities is exposed, taking remedial action as necessary.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2021

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources (including the income and expenditure) of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken as trustees to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the board and signed on its behalf on 6 November 2021.

Registered office:
The Granary
Hones Yard
Waverley Lane
Farnham
Surrey
GU9 8BB

Signed by order of the trustees

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Ms E Keenan
President

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

OPINION

We have audited the financial statements of The Association of Dental Implantology Limited (the 'charitable company') for the year ended 31 July 2021 which comprise the Statement of Financial Activities (incorporating the Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement and the related notes numbered 1 to 19 including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustee's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the director with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the Trustees' Annual Report. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' responsibilities statement [set out on page 8], the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

EXTENT TO WHICH THE AUDIT WAS CONSIDERED CAPABLE OF DETECTING IRREGULARITIES, INCLUDING FRAUD

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general sector experience, and through discussion with the trustees and other management (as required by auditing standards), and discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations (see below);
- We identified the following areas as those most likely to have such an effect: health and safety; General Data Protection Regulation (GDPR); fraud; bribery and corruption; and employment law. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any. The identified actual or suspected non-compliance was not sufficiently significant to our audit to result in our response being identified as a key audit matter.
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102, the Companies Act 2006 and the Charities Act 2011) and the relevant tax compliance regulations in the UK;
- We considered the nature of the charitable company's operations, the control environment and financial performance.
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the charitable company has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jonathan Aikens ACA DchA (Senior Statutory Auditor)

For and on behalf of TC Group

Statutory Auditor

Office: Farnham

Date:.....

TC Group is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED
STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 JULY 2021

	Note	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	473,019	492,681
Charitable activities	4	(13,858)	66,425
Investments	5	4,481	12,200
TOTAL		<u>463,642</u>	<u>571,306</u>
EXPENDITURE ON:			
Raising funds	6	(4,597)	(10,062)
Charitable activities	7	(414,987)	(639,617)
TOTAL		<u>(419,584)</u>	<u>(649,679)</u>
Net (loss)/gain on investments	16	58,370	(46,916)
Net income/(expenditure)		<u>102,428</u>	<u>(125,289)</u>
NET MOVEMENT IN FUNDS	18	<u>102,428</u>	<u>(125,289)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		729,613	854,902
TOTAL FUNDS CARRIED FORWARD		<u>832,041</u>	<u>729,613</u>
NET INCOMING/(OUTGOING) RESOURCES BEFORE MOVEMENT IN INVESTMENTS		<u>44,058</u>	<u>(78,373)</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All funds in the current and prior year were unrestricted.

All income and expenditure derives from continuing activities.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

BALANCE SHEET

AS AT 31 JULY 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Intangible assets	13	55,680	71,040
Tangible assets	14	6,944	10,156
		62,624	81,196
CURRENT ASSETS			
Debtors	15	173,608	99,978
Investments	16	340,480	280,683
Cash at bank		707,029	513,341
		1,221,117	894,002
CREDITORS: Amounts falling due within one year	17	(451,700)	(245,585)
NET CURRENT ASSETS		769,417	648,417
TOTAL ASSETS LESS CURRENT LIABILITIES		832,041	729,613
NET ASSETS		832,041	729,613
FUNDS			
Unrestricted general fund	18	832,041	729,613
TOTAL FUNDS		832,041	729,613

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small charitable companies and were approved by the members of the committee and are signed on their behalf on 6 November 2021. by:

.....
Ms E Keenan
President

Company Registration Number: 02260991

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 JULY 2021

	2021	2020
	£	£
Reconciliation of net (expenditure) to net cash flow from operating activities		
Net income (as per the statement of financial activities)	102,428	(125,289)
Adjustments for:		
Depreciation / Amortisation charges	18,573	8,348
(Gains)/losses on investments	(58,370)	46,916
Dividends and interest from investments	(4,481)	(12,139)
Interest received	-	(61)
(Increase)/decrease in debtors	(73,629)	11,111
Increase in creditors	206,114	13,413
Net cash inflow/(outflow) from operating activities	190,635	(57,701)
CASH FLOW STATEMENT		
	2021	2020
	£	£
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	190,635	(57,701)
Cash flows from investing activities:		
Interest received	-	61
Dividends and interest from investments	4,481	12,139
Proceeds from sale of investments	52,631	471,293
Purchase of investments	(54,059)	(80,915)
Payments to acquire tangible fixed assets	-	(11,993)
Payments to acquire intangible assets	-	(76,800)
Net cash provided by (used in) investing activities	3,053	313,785
Change in cash and cash equivalents in the reporting period	193,688	256,084
Cash and cash equivalents at the beginning of the period	513,341	257,257
Cash and cash equivalents at the end of the reporting period	707,029	513,341

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2021

1. ACCOUNTING POLICIES

a. Basis of accounting

The Association of Dental Implantology Limited is a charitable company registered in England and Wales. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office is The Granary, Hones Yard, Waverley Lane, Farnham, Surrey, GU9 8BB.

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102))(issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Association of Dental Implantology Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared on a going concern basis under the historical cost convention. After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. This includes taking into account any known impact of the COVID-19 pandemic.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

b. Fund accounting

General funds are unrestricted funds, which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

c. Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full when receivable.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these financial statements.
- Investment income is included when receivable.
- Membership income received throughout the year is deferred by five out of twelve months as membership runs to December.
- Money received for the biennial congress and any study courses which take place after the year end is deferred in order to recognise the income when the event takes place, and any associated prepaid costs are accounted for as prepayments.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2021

1. ACCOUNTING POLICIES *(continued)*

d. Resources expended

All expenditure is accounted for on an accruals basis as a liability is incurred. Expenditure includes VAT, which cannot be recovered, and is reported as part of the expenditure to which it relates.

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

e. Intangible assets and amortisation

Intangible assets are amortised on a straight line basis over their useful lives, which for the CRM and website is five years.

f. Tangible fixed assets and depreciation

Fixed assets are recorded at cost less accumulated depreciation. The costs of minor additions or those costing below £750 are not capitalised.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life. The rates used are as follows:

Fixtures, fittings and equipment at a rate to write off the value fully over four years on a straight line basis.

g. Investments

Stocks and shares quoted on a recognised stock exchange are included in the balance sheet at their mid-market value at the year end. The difference between fair value and the original cost of the investments are shown as unrealised investment gains or losses on the Statement of Financial Activities. The difference between the Balance Sheet value and the proceeds of investments disposed of are shown as realised gain or loss on the Statement of Financial Activities.

h. Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

i. Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

j. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2021

1. ACCOUNTING POLICIES *(continued)*

I. Operating leases

Rentals payable under operating leases are charged to income on a straight line basis over the term of the relevant lease.

2. ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

3. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds 2021	Unrestricted Funds 2020
	£	£
Membership subscriptions	472,469	492,681
Sponsorship	550	-
Total	<u>473,019</u>	<u>492,681</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds 2021	Unrestricted Funds 2020
	£	£
Leaflets and Publications	3,152	1,835
Exhibitions	-	36,000
Meetings (Congress/Masterclasses/Study Clubs)	(17,010)	28,590
Total	<u>(13,858)</u>	<u>66,425</u>

Negative meeting income in 2021 relates to issues of refunds as a result of cancellations.

5. INVESTMENT INCOME

	Unrestricted Funds 2021	Unrestricted Funds 2020
	£	£
Dividend income	4,481	12,139
Interest income	-	61
Total	<u>4,481</u>	<u>12,200</u>

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2021

6. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds 2021	Unrestricted Funds 2020
	£	£
Promotional cost	119	1,067
Investment management costs	4,478	8,995
Total	<u>4,597</u>	<u>10,062</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds 2021	Unrestricted Funds 2020
	£	£
Venue	1,161	43,735
Events	10,764	32,068
Speakers	-	10,746
Printing and Newsletters	-	14,781
Journal	55,177	67,206
Advertising and Marketing	31,197	31,012
Development Costs (Logbook)	-	2,226
Insurance	2,618	3,245
Salaries and Wages	136,774	201,472
Temporary Staff	3,240	13,633
Telephone	1,381	1,434
Postage and Stationery	14,336	21,330
Website Maintenance	7,291	19,974
Couriers and Taxis	149	1,471
Sundry Expenses	392	1,062
Staff Expenses	3,500	27,214
Computer Costs	16,955	21,478
Depreciation of Equipment	3,213	2,588
Amortisation	15,360	5,760
Office Costs	75,435	65,846
Bank Charges	2,772	2,139
Credit Card Charges	1,464	1,056
Governance costs	31,808	48,141
Total	<u>414,987</u>	<u>639,617</u>

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2021

8. ANALYSIS OF GOVERNANCE COSTS

	Unrestricted Funds 2021 £	Unrestricted Funds 2020 £
Auditor's fee	6,000	6,000
Committee Expenses	71	27,283
Legal and Professional fees	25,737	14,858
Total	<u>31,808</u>	<u>48,141</u>

Amounts paid to the auditors included in the above figures totalled £12,984 (2020: £13,419). Amounts paid in respect of the audit totalled £6,000 (2020: £6,000). Amounts paid in respect of other services totalled £6,984 (2020: £7,419). Due the nature of the organisation, the trustees consider the governance costs to be the only support costs of the Charity.

9. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2021 £	2020 £
Salaries and wages	120,679	180,144
Social Security costs	9,365	14,528
Pension costs	6,730	6,800
Total	<u>136,774</u>	<u>201,472</u>

One employee received emoluments of between £60,000 to £70,000 (2020: one).

The average number of contracted employees during the year, was as follows:

	2021 No.	2020 No.
Total	<u>3</u>	<u>5</u>

The Key management personnel of the charity comprise the Executive Director. The total employee benefits (including employers' national insurance and employer's pension contributions) of the key management personnel of the charity was £75,209 (2020: £75,233).

10. TRUSTEE REMUNERATION AND EXPENSES

Expenses totalling £1,365 (2020: £8,484) were reimbursed to 7 (2020: 13) trustees. These represented payments for travel and subsistence to attend trustees' meetings.

No other trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2020: £nil).

11. RELATED PARTY TRANSACTIONS

There were no transactions with related parties during 2021 or 2020, other than the trustees expenses reimbursed detailed in note 10 above.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2021

12. TAXATION

The charitable company is registered as a charity and all of its income falls within the exemptions under Part 11 of the Corporation Tax Act 2010

13. INTANGIBLE ASSETS

	CRM and website £
COST	
At 1 August 2020 and 31 July 2021	<u>76,800</u>
 DEPRECIATION	
At 1 August 2020	5,760
Charge for the year	<u>15,360</u>
At 31 July 2021	<u>21,120</u>
 NET BOOK VALUE	
At 31 July 2021	<u>55,680</u>
At 31 July 2020	<u>71,040</u>

14. TANGIBLE FIXED ASSETS

	Fixtures, Fittings and Equipment £	Total £
COST		
At 1 August 2020 and 31 July 2021	<u>31,640</u>	<u>31,640</u>
 DEPRECIATION		
At 1 August 2020	21,483	21,483
Charge for the year	<u>3,213</u>	<u>3,213</u>
At 31 July 2021	<u>24,696</u>	<u>24,696</u>
 NET BOOK VALUE		
At 31 July 2021	<u>6,944</u>	<u>6,944</u>
At 31 July 2020	<u>10,156</u>	<u>10,156</u>

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2021

15. DEBTORS

	2021	2020
	£	£
Trade debtors	17,730	1,800
VAT recoverable	8,261	3,937
Prepayments	147,617	94,241
Total	<u>173,608</u>	<u>99,978</u>

16. INVESTMENTS

Movement in market value

	2021
	£
Fair value at 1 August 2020	280,683
Acquisitions at cost	54,059
Disposal proceeds	(52,632)
Profits on disposals	21,059
Unrealised gain in year	37,311
Fair Value at 31 July 2021	<u>340,480</u>
Historical cost at 31 July 2021	<u>242,395</u>
Historical cost at 31 July 2020	<u>220,014</u>

Gains on investments included in the Statement of Financial Activity totalling £58,370 (2020: Loss of £46,916) comprise unrealised gains of £37,311 (2020: Loss of £116,418) and realised gains of £21,059 (2020: £69,502).

17. CREDITORS: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	2,642	4,527
Accrued expenses	12,562	12,888
Deferred income (see below)	436,496	228,170
Total	<u>451,700</u>	<u>245,585</u>

Deferred income brought forward totals £228,170. £208,170 was released in the year to the Statement of Financial Activities. £416,496 was deferred during the year. The carried forward deferred income balances as at 31 July 2021 is £436,496.

Deferred income comprises two aspects as follows:

- a) advance sales relating to the 2022 Congress
- b) Memberships are paid in advance in relation to the calendar year. Therefore membership income for the period 1st August 2021 to 31st December 2021 has been deferred.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2021

18. ANALYSIS OF CHARITABLE FUNDS

ANALYSIS OF MOVEMENT IN UNRESTRICTED FUNDS

	Balance at 1 August 2020 £	Income £	Expenditure £	Gains / (Losses) £	Balance at 31 July 2021 £
Unrestricted funds:					
General fund	729,613	463,642	(419,584)	58,370	832,041
	<u>729,613</u>	<u>463,642</u>	<u>(419,584)</u>	<u>58,370</u>	<u>832,041</u>

ANALYSIS OF MOVEMENT IN UNRESTRICTED FUNDS – Previous year

	Balance at 1 August 2019 £	Income £	Expenditure £	Gains / (Losses) £	Balance at 31 July 2020 £
Unrestricted funds:					
General fund	854,902	571,306	(649,679)	(46,916)	729,613
	<u>854,902</u>	<u>571,306</u>	<u>(649,679)</u>	<u>(46,916)</u>	<u>729,613</u>

All the charity's funds are unrestricted and held in the general fund.

19. OPERATING LEASE COMMITMENTS

At the reporting end date the company had the following outstanding commitments for future minimum lease payments under non-cancellable operating leases:

	2021 £	2020 £
Under one year	-	35,799
Within two to five years	-	54,545
	<u>-</u>	<u>90,344</u>