

COMPANY REGISTRATION NUMBER 02260991

**THE ASSOCIATION OF DENTAL
IMPLANTOLOGY LIMITED**

(LIMITED BY GUARANTEE)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED**

31 JULY 2016

Charity Number 800238

 **taylorcocks**

Abbey House
Hickleys Court
South Street
Farnham
Surrey
GU9 7QQ

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2016

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THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2016

The trustees present their report and the audited financial statements for the year ended 31 July 2016. This is a directors' report required by s417 of the Companies Act 2006 and all trustees are directors.

Legal and administrative information set out below and on page 2 form part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

The trustees confirm that they have complied with the duty in s17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission, when reviewing the Company's aims and objectives and in planning future activities.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Name	The Association of Dental Implantology Limited
Charity Registration Number	800238
Company Registration Number	02260991 (England and Wales)
Registered Office	Abbey House Hickleys Court South Street Farnham Surrey GU9 7QQ

DIRECTORS AND TRUSTEES

The trustees who served the charity during the year were as follows:

Dr P Friel	
Dr C Parker	
Dr A Faqir	
Mr S Campbell	
Dr P Fairbairn	
Dr S Jones	
Mrs K Walker	
Dr D Bingham	(appointed 31 October 2015)
Mr A Virani	(appointed 31 October 2015)
Dr I Amrore	(appointed 31 October 2015)
Mr G Margaritis	(appointed 31 October 2015)
Mr W Schaeffer	(appointed 31 October 2015)
Ms E Keenan	(appointed 31 October 2015)
Dr N Kirk	(appointed 31 October 2015)
Dr Z Kanaan	(appointed 31 October 2015)
Mr A Patel	(appointed 12 September 2016)

Dr A Noble	(resigned 6 October 2015)
Dr S Moulder	(resigned 7 November 2015)
Dr C Drysdale	(resigned 7 November 2015)
Dr R Brookshaw	(appointed 31 October 2015 and resigned 12 October 2016)

Executive Director Dr T Hogan

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

TRUSTEES' ANNUAL REPORT

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Independent Auditors

tgs taylorcocks
Chartered Accountants & Statutory Auditor
3 Acorn Business Centre
Northharbour Road
Cosham
Portsmouth
PO6 3TH

Bankers

National Westminster Bank Plc
East Sheen Branch
341 Upper Richmond Road West
London
SW14 8QP

AIMS AND ACTIVITIES

Dental implantology continues to gain recognition in mainstream dentistry as it is no longer acceptable for edentulous patients simply to be offered dentures to replace missing teeth. Every dental professional must be able to provide information on dental implants as a possible treatment option. As dental professionals increase their surgical skills and knowledge, patients will benefit with increased access to quality care at a local level throughout the UK.

The ADI's vision is for the potential of dental implantology to improve patients' health and well-being to be fully realised, and its mission is to advance education in the field of dental implantology for the benefit of the public.

GOVERNANCE

The ADI is administered by a nationally elected body of trustees (the Committee), all of whom are Dentists, Dental Care Professionals or Dental Technicians who have volunteered their time to meet regularly in order to assess and implement the strategy of the ADI.

Committee meets a minimum of four times a year, and has also created the following sub-committees to assist with the development of its activities: 2017 Congress Sub-committee, Masterclasses Sub-committee, Study Clubs Sub-committee, Public Awareness Sub-committee and Young Dentists Sub-committee.

The Committee recently undertook a governance review, which resulted in clearer and compliant policies being drawn up, which fulfil Committee's obligation to ensure that as a charity ADI acts in the best interests of the public. It was identified that the ADI constitution was dated and in need of improvement in order to facilitate the continued smooth running of the Association, and as a result a modern updated constitution, developed by Committee with the guidance of the ADI's solicitors Farrer & Co., was voted on and accepted by the membership at the AGM on 14 November 2014. In addition, Committee adopted a new Conflict of Interest Policy on 26 January 2015.

The further amendments to the constitution that had been agreed at the 2014 AGM (to Articles 4.23 and 8, related to changes to trustee indemnity insurance and also to trustee benefit provisions for which the Commission's prior written consent is required) were approved by the Charity Commission on 6 November 2015.

At the AGM on 7 November 2015 at the Royal College of Physicians, London, Dr Philip Friel handed over the ADI Presidency to Dr Craig Parker, and the results of the Committee elections were announced:

One self-nomination received - therefore elected unopposed

Technical Representative - Steven Campbell
Regional Representative for West Central England - Stephen Jones

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Regional Representative for Northern Ireland - Derek Bingham
Regional Representative for Wales - Aly Virani
Regional Representative for East Central England - Irene Amrore
Regional Representative for South West England - Georgios Margaritis
Regional Representative for South East England – Bill Schaeffer

Two self-nominations received for the following posts:

Regional Representative for Scotland - Eimear O'Connell and W Duncan Robertson
Eimear O'Connell gained the majority of votes in the regional election and was therefore elected

Regional Representative for North East England - Nigel Kirk and Ian Lane
Nigel Kirk gained the majority of votes in the regional election and was therefore elected

No self-nominations received:

Regional Representative for London
Regional Representative for North West England

In line with the ADI's Trustee Election Regulations, where no self-nominations are received from a region, Committee may approach a Full Clinical Member from that region. For the London region Committee invited Zaki Kanaan to fill the vacancy and he agreed to stand, and for the North West region Committee invited Richard Brookshaw and he agreed to stand, and therefore they were duly elected to these posts.

The following started their two year terms of office at the AGM (following their election by Committee earlier in 2015):

President Elect – Abid Faqir
Director of Education – Peter Fairbairn

Committee elected Steve Jones to the post of Treasurer in February 2016.

ACHIEVEMENTS AND PERFORMANCE

A) Services to the Public

The trustees recognise the importance of developing the ADI's educational policies for the ultimate benefit of the public. The safeguarding of standards of practice is paramount to the ADI, and to that end the trustees ensure investment in educational events (regional Study Clubs, Masterclasses, Focus meetings, Members' National Forums and biennial Team Congresses), the ADI Register of Mentors, the online interactive forum, literature provision (Dentist's Guide to Implantology, dental protocols, patient information leaflets) and consultation with members. Members of the public regularly call the ADI office for information.

ADI was pleased to have the opportunity to contribute to the FGDP(UK) document "Training Standards in Implant Dentistry 2016", the revision of the 2012 Training Standards. The majority of the April 2016 Committee meeting was devoted to a review of the draft document and the formulation of the ADI response.

ADI has published the 16-page booklet "Considering Dental Implants? A Patient's Guide to Dental Implant Treatment", which has been distributed widely in the UK, and the corresponding patient website www.consideringdentalimplants.co.uk was launched in January 2015. ADI was pleased to offer 50 free patient information leaflets to members in 2016.

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In 2016, ADI Committee formed its Public Awareness Sub-committee, chaired by ADI President Craig Parker, whose main remit is to develop and oversee programmes of activity that will increase awareness (by both the public and the dental profession as a whole) of dental implants as an alternative to other treatment options, and to increase understanding of the benefits of dental implantology.

B) Guidance Papers

The ADI is committed to education, research and the encouragement of its members to contribute to the future evolution of implant therapy and related sciences.

Our kindred association based in Germany, BDIZ EDI, continuously works on topics that are current and highly controversial, considering it an important task to look for, and find, a pan-European consensus on these topics. Since 2006, a European panel of experts consisting of practitioners and academics, including representatives from the ADI, have come together annually to form the European Consensus Conference (EuCC) to develop a consensus on the topic and to draft pertinent guidelines. The resulting guidelines are now available to ADI members via the members' area of the website. The most recent is 'Peri-implant inflammation: Prevention – Diagnosis – Therapy' (2015).

C) A Dentist's Guide to Implantology

'A Dentist's Guide to Implantology' was published on the ADI website in March 2013. The aim of the publication is to provide an overview of the foundations of dental implantology for clinicians who are new to the field. Dentists will find this to be an important source of valuable information on all aspects of implant dentistry from treatment planning to socket augmentation or maintenance in the long term.

Committee is currently reviewing and updating this document.

D) ADI Dental Implant Placement Guidelines

Formally 'The Dental Implant Protocols' and available to members for purchase in print form, the updated document, renamed 'ADI Dental Implant Placement Guidelines', is now freely available in electronic format to members via the members' area of the ADI website.

The 42-page reference document comprises background information, examples of letters, medical and dental history questionnaire templates, and guidance on treatment planning, which can complement existing protocols and can be tailored to suit individual practices. It is not prescriptive, rather a collection of recommendations to promote best practice.

E) Mentor Register

The Training Standards in Implant Dentistry document published by FGDP(UK) in 2008 stated that "before undertaking implant treatment, a dentist should be familiar with the procedures involved in clinical assessment, treatment planning and the placement and restoration of implants in conjunction with an experienced mentor, as part of a training course in implant dentistry".

With this in mind, the ADI recognised the need for an impartial mentor register available to dentists who wanted to embark on this ever-growing field of dentistry. This relationship between the mentor and mentee can be established, assisting the mentee in developing their skills as an invaluable stage in learning. It is an initiative that ultimately focuses on the delivery of quality care to patients.

The ADI Register of Mentors was therefore established through which ADI is acting as a facilitator to enable members who wish to pass on their knowledge and clinical expertise to members who wish to extend their knowledge in dental implants. (ADI does not vet mentor applications and does not appoint or recommend mentors, and is not involved in any contractual or financial relationships between mentor and mentee.)

The ADI Register of Mentors currently includes 100 mentors who are willing to provide mentor services.

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F) Members' Online Forum and Facebook Group

The Online Forum is an invaluable resource and a key benefit of ADI membership. The forum allows members to interact with fellow members. Members can post clinical questions, upload x-ray images, or contribute to one of the existing threads.

In April 2016, the new ADI Members' Forum Facebook Group was formed to provide a platform for ADI members to collaborate and discuss implant related matters. This has become a very popular and active Facebook Group with several hundred ADI members having joined to date.

G) Study Clubs

Study Clubs continue their pivotal role in the ADI's meetings programme. The ADI continues to try out new Study Club formats, such as dinner meetings, treatment-planning evenings and roaming Study Club locations. During the year, 37 meetings were held in 14 locations with a total of 775 delegates attending.

This season ADI members were provided with four "Bring a friend" vouchers to enable them to bring colleagues to Study Clubs free of charge to introduce them to the ADI. DCP members can attend Study Clubs free of charge.

ADI Committee has formed a Study Clubs Sub-committee (chaired by Eimear O'Connell) with the remit of developing the study clubs programme. Plans are being made to produce webinars of several study club meetings in the coming year on a trial basis, with the intention of expanding the webinar programme if they are well received.

H) Members' National Forum

The biennial ADI Members' National Forum provides members, both experienced and new to implantology, with the opportunity to present oral presentations on any implant related topic, including case studies, short research papers (including systematic reviews), audit, novel clinical ideas and useful adjuncts to clinical implantology, in two parallel streams.

The latest ADI Members' National Forum was held on 7 November 2015 at the Royal College of Physicians, London, with 24 speakers, 154 delegates and 14 exhibition stands. The ADI's 2015 AGM was held during the event.

I) Masterclasses and Focus Meetings

One ADI Masterclass was held during the year: 'Implant Aesthetics - From Art to Digital Revolution', presented by André P Saadoun and Alessandro Pozzi, held on 11 March 2016 at the Royal College of Surgeons of England, London. The event was attended by 114 delegates and there were 16 exhibition stands.

J) Team Congresses

The biennial ADI Team Congress aims to involve and educate the entire dental implant team, with a high-quality scientific Plenary Programme and dedicated programmes for technicians, nurses/practice managers and hygienists/therapists.

During the year planning took place for the ADI's 30th Anniversary Team Congress 'Dental Implantology: A Global Perspective – Inspiration From Around The World' to be held at ExCeL London on 2-4 March 2017. The Congress will have the following aims:

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'Implant dentistry in the 21st century is very much a global phenomenon, from clinical, technical and commercial perspectives. This 30th Anniversary ADI Team Congress will reflect this, bringing the best speakers from different parts of the world to give impartial presentations on a variety of surgical and restorative topics, showcasing where implant dentistry has come from, where it is currently, and what the future may hold for everyone with an interest in dental implants.'

Even if dentists do not provide dental implants themselves, they have an ethical obligation to recommend them to patients in the appropriate circumstances, and they all have patients attending with dental implants which need to be monitored and maintained properly. To help such dentists find out how they can provide the full range of treatment options for their patients, a new 'Gateway to Dental Implantology' programme was devised specifically for dentists with little or no previous experience with dental implants, to be held on the afternoon of 3 March 2017.

For the first time, a full day's Students' Programme has been planned for 3 March 2017 to encourage dental students to become more involved in implant dentistry, with a mixture of lectures and hands-on workshops.

As part of its ongoing programme of public awareness activities, the ADI Team Congress 2017 will, for the first time, include a Public Awareness Session 'Considering Dental Implants' which will be free to members of the public on Saturday 4 March 2017.

As with previous Congresses, there will be a major trade exhibition, and we will again be hosting corporate forums on the first day of the event.

K) Trade Shows

The ADI regularly has stands at dental Trade Shows and student events to distribute educational materials, recruit new members and increase awareness of dental implantology. The following were attended during the year:

- 21 - 22 September 2015: BLDS Student Fair
- 22 - 24 October 2015: BDIA Dental Showcase (NEC Birmingham)
- 23 November 2015: BLDS Student Trade Show
- 4 - 5 February 2016: BDSA Conference (Liverpool University)
- 8 March 2016: Young Dentist Conference (Royal College of Physicians, London)
- 22 - 23 April 2016: The Dentistry Show (NEC Birmingham)

L) Website

In July 2016, ADI re-launched its website: www.adi.org.uk, to coincide with the opening of delegate registrations for the 2017 Team Congress. The website includes a Congress "mini-site" (www.adi.org.uk/congress17) which reflects the special Congress branding. For the first time, an online membership application facility is provided, including the facility to pay the membership subscription by paperless direct debit.

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M) Membership

As of 31 July 2016, the ADI had 2,324 members comprising:

1,415 Clinicians
33 Technicians
66 Technician laboratories
45 Companies
59 Nurses
41 Hygienist/Therapist
6 Practice Managers
22 First Five Years
626 Students
1 Retired
10 Honorary

Students can join ADI free of charge, and a 50% discount is available for clinicians within their first 5 years of graduating. Following a recruitment drive at student events, we are pleased to report that ADI now has over 600 student members.

N) Finances

Careful financial stewardship over the years has enabled ADI to undertake a wide range of activities whilst developing sufficient financial reserves to plan for future Congresses, and to sustain the organisation in the long term should there be a downturn in income.

The ADI Committee agrees that reserves of the order of £930,000 are required to underpin the Association's activities over the next 5 years, to manage cash flow and to cover costs related to public awareness initiatives, future Congresses, premises and IT. The Committee will review its reserves policy on an annual basis.

There was an operating deficit of £22,641 in the 2015/16 financial year (2014/15 – deficit of £16,226). As at 31 July 2016, the total unrestricted funds stood at £936,331 (2015 – £958,972).

Specially appointed fund managers, who deal with charities, are overseeing the invested funds. £600K has been invested, and the value of the investments as at 31 July 2016 was £716,751. The investments are medium risk, and the funds can be accessed any time by the ADI.

O) Risk Assessment

The Committee regularly assesses the level of risk to which the organisation and its activities is exposed, taking remedial action as necessary.

The trustees acknowledge that the ADI needs to be proactive in its resolve to attract new members to the association as well as to retain current members.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources (including the income and expenditure) of the charitable company for that period. In preparing those financial statements, the trustees are required to:

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

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- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRSSE);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken as trustees to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the board on 7 NOVEMBER 2016 and signed on its behalf.

Registered office:
Abbey House
Hickleys Court
South Street
Farnham
Surrey
GU9 7QQ

Signed by order of the trustees



Dr C Parker
President

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ASSOCIATION
OF DENTAL IMPLANTOLOGY LIMITED

YEAR ENDED 31 JULY 2016

We have audited the financial statements of The Association of Dental Implantology Limited for the year ended 31 July 2016 which comprise the Statement of Financial Activities (incorporating the Income and Expenditure Account), the Balance Sheet and the related notes 1 to 14. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards ["the Financial Reporting Standard for Smaller Entities (effective January 2015)(United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities)"].

This report is made solely to the charitable company's members, as a body, in accordance with chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

As explained more fully in the Trustees' Responsibilities Statement set out on pages 7 to 8, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2016 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (applicable to smaller entities); and
- have been prepared in accordance with the requirements of the Companies Act 2006.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ASSOCIATION
OF DENTAL IMPLANTOLOGY LIMITED (continued)
YEAR ENDED 31 JULY 2016


OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report.



James Blake ACA (Senior Statutory Auditor)

For and on behalf of



Office: Portsmouth

Date: 16/11/16

Taylorcocks is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE
INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 JULY 2016

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Restated Total Funds 2015 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	2	389,000	-	389,000	427,203
Charitable activities	3	130,905	-	130,905	571,343
Investments	4	17,817	-	17,817	15,862
TOTAL		537,722	-	537,722	1,014,408
EXPENDITURE ON:					
Raising funds	5	(15,241)	-	(15,241)	(9,361)
Charitable activities	6	(563,526)	-	(563,526)	(1,056,351)
TOTAL		(578,767)	-	(578,767)	(1,065,712)
NET INCOME/(EXPENDITURE)		(41,045)	-	(41,045)	(51,304)
OTHER RECOGNISED GAINS/(LOSSES):					
Gains on investment assets	14	18,404	-	18,404	35,078
NET MOVEMENT IN FUNDS	16	(22,641)	-	(22,641)	(16,226)
RECONCILIATION OF FUNDS					
Total funds brought forward		958,972	-	958,972	975,198
TOTAL FUNDS CARRIED FORWARD		936,331	-	936,331	958,972

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

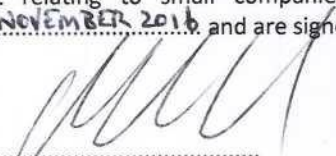
THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

BALANCE SHEET

31 JULY 2016

	Note	2016 £	Restated 2015 £
FIXED ASSETS			
Tangible assets	12	13,504	18,308
CURRENT ASSETS			
Debtors	13	65,498	52,727
Investments	14	716,751	672,548
Cash at bank		511,101	395,952
		<u>1,293,351</u>	<u>1,121,228</u>
CREDITORS: Amounts falling due within one year	15	<u>(370,524)</u>	<u>(180,564)</u>
NET CURRENT ASSETS		<u>922,827</u>	<u>940,664</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>936,331</u>	<u>958,972</u>
NET ASSETS		<u>936,331</u>	<u>958,972</u>
FUNDS			
Restricted funds		-	-
Unrestricted general fund	16	936,331	958,972
TOTAL FUNDS		<u>936,331</u>	<u>958,972</u>

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and were approved by the members of the committee on the ~~7 NOVEMBER 2016~~ and are signed on their behalf by:



 Dr C Parker
 President

Company Registration Number: 02260991

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

a. Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006.

b. Fund accounting

General funds are unrestricted funds, which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees at their discretion for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

c. Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full when receivable.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these financial statements.
- Investment income is included when receivable.

d. Resources expended

All expenditure is accounted for on an accruals basis as a liability is incurred. Expenditure includes VAT, which cannot be recovered, and is reported as part of the expenditure to which it relates.

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2016

e. Tangible fixed assets and depreciation

Fixed assets are recorded at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life. The rates used are as follows:

Fixtures, fittings and equipment at a rate to write off the value fully over four years on a straight line basis.

f. Investments

Stocks and shares quoted on a recognised stock exchange are included in the balance sheet at their mid-market value at the year end. The difference between market value and the original cost of the investments are shown as unrealised investment gains or losses on the Statement of Financial Activities. The difference between the Balance Sheet value and the proceeds of investments disposed of are shown as realised gain or loss on the Statement of Financial Activities.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Membership subscriptions	389,000	-	389,000	391,703
Sponsorship	-	-	-	5,500
Gifts & Donations	-	-	-	30,000
Total	<u>389,000</u>	<u>-</u>	<u>389,000</u>	<u>427,203</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Leaflets and Publications	4,865	-	4,865	4,690
Exhibitions	41,750	-	41,750	225,170
Meetings (Congress/Masterclasses/Study Clubs)	86,285	-	86,285	327,405
Social Events	-	-	-	20,063
Ark Fees	(1,995)	-	(1,995)	(5,985)
Total	<u>130,905</u>	<u>-</u>	<u>130,905</u>	<u>571,343</u>

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2016

4. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Dividend income	17,456	-	17,456	14,777
Investment income	361	-	361	1,085
Total	<u>17,817</u>	<u>-</u>	<u>17,817</u>	<u>15,862</u>

5. EXPENDITURE ON RAISING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Promotional cost	3,755	-	3,755	1,394
Investment management costs	11,486	-	11,486	7,967
Total	<u>15,241</u>	<u>-</u>	<u>15,241</u>	<u>9,361</u>

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2016

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Venue	23,777	-	23,777	144,427
Events	46,509	-	46,509	173,761
Speakers	23,944	-	23,944	114,941
Printing and Newsletters	14,424	-	14,424	37,091
Journal	7,206	-	7,206	6,799
Course Materials	862	-	862	15,018
Leaflets and Protocol	-	-	-	896
Exhibition	-	-	-	54,683
Advertising and Marketing	28,159	-	28,159	33,742
Development Costs (Logbook)	3,482	-	3,482	2,256
Insurance	4,868	-	4,868	4,871
Salaries and Wages	196,010	-	196,010	202,974
Temporary Staff	22,688	-	22,688	33,890
Telephone	1,701	-	1,701	2,110
Postage and Stationery	22,949	-	22,949	35,698
Website Maintenance	4,204	-	4,204	3,160
Staff Recruitment	4,705	-	4,705	6
Couriers and Taxis	1,404	-	1,404	1,642
Sundry Expenses	190	-	190	1,173
Staff Expenses	17,946	-	17,946	25,077
Computer Costs	25,831	-	25,831	20,006
Depreciation of Equipment	4,804	-	4,804	1,425
Office Costs	56,320	-	56,320	46,484
Bank Charges	3,461	-	3,461	2,134
Credit Card Charges	687	-	687	6,126
Development (Ark)	3,055	-	3,055	6,677
Governance costs	44,338	-	44,338	79,286
Total	<u>563,526</u>	<u>-</u>	<u>563,526</u>	<u>1,056,351</u>

7. ANALYSIS OF GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £	Total Funds 2015 £
Auditor's fee	3,705	-	3,705	3,705
Committee Expenses	24,977	-	24,977	23,649
Legal and Professional fees	15,616	-	15,616	51,931
Total	<u>44,298</u>	<u>-</u>	<u>44,298</u>	<u>79,285</u>

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2016

8. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2016	2015
	£	£
Salaries and wages	178,458	184,002
Social Security costs	17,552	18,972
Total	<u>196,010</u>	<u>202,974</u>

One employee received emoluments of between £60,000 to £70,000 (2015: one).

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2016	2015
	No.	No.
Total	<u>5</u>	<u>4</u>

9. TRUSTEE REMUNERATION AND EXPENSES

Expenses totalling £24,977 (2015: £23,649) were reimbursed to 13 (2015: 9) trustees. These represented payments for travel and subsistence to attend trustees' meetings.

No other trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2015: £nil).

10. RELATED PARTY TRANSACTIONS

There were no transactions with related parties during the year (2015: nil).

11. TAXATION

No corporation tax has been charged on the surplus for the year because the activities of the Association of Dental Implantology are not liable to corporation tax.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2016

12. TANGIBLE FIXED ASSETS

	Fixtures, Fittings and Equipment £	Total £
COST		
At 1 August 2015	60,002	60,002
Additions	-	-
At 31 July 2016	<u>60,002</u>	<u>60,002</u>
DEPRECIATION		
At 1 August 2015	41,695	41,695
Charge for the year	4,804	4,804
At 31 July 2016	<u>46,499</u>	<u>46,499</u>
NET BOOK VALUE		
At 31 July 2016	<u>13,504</u>	<u>13,504</u>
At 31 July 2015	<u>18,308</u>	<u>18,308</u>

13. DEBTORS

	2016 £	2015 £
Trade debtors	6,395	330
VAT recoverable	-	3,943
Prepayments	59,103	48,454
Total	<u>65,498</u>	<u>52,727</u>

14. INVESTMENTS

Movement in market value

	2016 £
Market value at 1 August 2015	672,548
Acquisitions at cost	198,489
Disposal proceeds	(172,690)
Unrealised gain in year	18,404
Market Value at 31 July 2016	<u>716,751</u>
Historical cost at 31 July 2016	<u>612,151</u>

None of the individual investments is greater than 5% of the total investment at the year end.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2016

15. CREDITORS: Amounts falling due within one year

	2016 £	Restated 2015 £
Accrued expenses	18,821	18,304
Deferred income (see below)	330,544	162,260
VAT payable	21,159	-
Total	<u>370,524</u>	<u>180,564</u>

Deferred income comprises two aspects as follows:

- a) advance sales relating to the 2016 Focus Meeting, which will be held on 25th November 2016 and to the 2017 Congress, which will be held on the 2nd – 4th March 2017.
- b) Memberships are paid in advance in relation to the calendar year. Therefore membership income for the period 1st August 2016 to 31st December 2016 has been deferred

16. ANALYSIS OF CHARITABLE FUNDS

ANALYSIS OF MOVEMENT IN UNRESTRICTED FUNDS

	Restated Balance at 1 August 2015 £	Incoming resources £	Outgoing resources £	Transfers £	Restated Balance at 31 July 2016 £
<i>Unrestricted funds:</i>					
General fund	<u>958,972</u>	<u>556,126</u>	<u>(578,767)</u>	-	<u>936,331</u>

ANALYSIS OF MOVEMENT IN UNRESTRICTED FUNDS – Previous year

	Restated Balance at 1 August 2014 £	Incoming resources £	Outgoing resources £	Transfers £	Restated Balance at 31 July 2015 £
<i>Unrestricted funds:</i>					
General fund	<u>975,198</u>	<u>1,049,486</u>	<u>(1,065,712)</u>	-	<u>958,972</u>

All the charity's funds are unrestricted and held in the general fund.

17. OPERATING LEASE COMMITMENTS

	2016 £	2015 £
Annual commitments:		
Leases expiring within two to five years	<u>30,000</u>	<u>30,000</u>

18. PRIOR YEAR ADJUSTMENT

The comparatives have been restated within these financial statements to correct the revenue recognition on members subscriptions. Income from members subscriptions is now recognised evenly over the year to match the benefits of membership, whilst previously such income was recognised on receipt. This is considered to be a change in accounting policy and accordingly the comparatives have been restated to reflect the effect of this policy retrospectively. The effect of this restatement is for deferred income of £162,000 to be recognised at 31st July 2016 and 2015 and a corresponding decrease to unrestricted reserves.