

COMPANY REGISTRATION NUMBER 02260991

**THE ASSOCIATION OF DENTAL  
IMPLANTOLOGY LIMITED**

**(LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED**

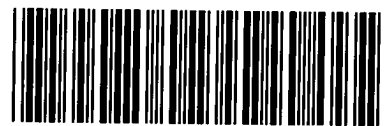
**31 JULY 2014**

**Charity Number 800238**

 **taylorcocks**

Abbey House  
Hickleys Court  
South Street  
Farnham  
Surrey  
GU9 7QQ

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**THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 JULY 2014**

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**THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED**

**OFFICERS AND PROFESSIONAL ADVISERS**

**YEAR ENDED 31 JULY 2014**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity Name** The Association of Dental Implantology Limited

**Charity Registration Number** 800238

**Company Registration Number** 02260991 (England and Wales)

**Registered Office** The Gatehouse  
Clifford's Inn Passage  
Fleet Street  
London  
EC4A 1BY

**DIRECTORS AND TRUSTEES**

The trustees who served the charity during the year were as follows:

Dr S Moulder  
Dr M Page  
Dr P Friel  
Dr C Parker  
Ms J Reeves  
Dr C Drysdale  
Dr H Koch (appointed 9 November 2013)  
Dr A Faqir (appointed 9 November 2013)  
Dr D Nelson (appointed 9 November 2013)  
Mr S Campbell (appointed 9 November 2013)  
Dr P Fairbairn (appointed 9 November 2013)  
Dr S Jones (appointed 9 November 2013)  
Dr A Noble (appointed 9 November 2013)

(Dr S Jacobs is a non-voting member of the ADI Committee.)

Dr K Feran (resigned 9 November 2013)  
Mr J Wibberley (resigned 9 November 2013)  
Mr D Offord (resigned 9 November 2013)  
Dr M Diamond (resigned 9 November 2013)  
Prof C Ucer (resigned 5 June 2014)  
Mr R Dyas (resigned 23 June 2014)  
Dr S Wright (resigned 23 June 2014)  
Dr S Speechley (resigned 23 June 2014)

**Secretary** Mr Robert Dyas (resigned 9 November 2013)  
Dr Stuart David Speechley (appointed 9 November 2013, resigned 23 June 2014)

**Executive Director** Dr T Hogan

**THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED**

**OFFICERS AND PROFESSIONAL ADVISERS**

**YEAR ENDED 31 JULY 2014**

**Independent Auditors**

tgs taylorcocks  
Chartered Accountants & Statutory Auditor  
3 Acorn Business Centre  
Northarbour Road  
Cosham  
Portsmouth  
PO6 3TH

**Bankers**

National Westminster Bank Plc  
East Sheen Branch  
341 Upper Richmond Road West  
London  
SW14 8QP

# THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2014

The trustees present their report and the audited financial statements for the year ended 31 July 2014. This is a directors' report required by s417 of the Companies Act 2006 and all trustees are directors.

Legal and administrative information set out on pages 1 to 2 form part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP 2005).

The trustees confirm that they have complied with the duty in s17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission, when reviewing the Company's aims and objectives and in planning future activities.

### AIMS AND ACTIVITIES

The principal activity of the company in the year under review was that of the advancement of education in the field of dental implantology for the benefit of the public, in accordance with the objects in the Memorandum and Articles of Association.

The ADI continues steadfastly to execute its founding aims – the advancement of education in oral implantology to the profession and for the benefit of the public. By enabling the dental profession to increase their surgical skills and knowledge, the patients are able to benefit with increased access to quality care at local level throughout the UK.

Dental implantology continues to gain recognition in mainstream dentistry as it is no longer acceptable for edentulous patients simply to be offered dentures to replace missing teeth. Every dental professional must be able to provide information on dental implants as a possible treatment option.

The ADI is administered by a nationally elected body of trustees (the Committee), all of whom are Dental practitioners, Dental Care Professionals or Dental Technicians who have volunteered their time to meet regularly in order to assess and implement the educational policy of the ADI.

The Committee has recently undertaken a governance review, which has resulted in clearer and compliant policies being drawn up, which fulfil our obligation to ensure that as a charity we act in the best interests of the public. The ADI continues to be highly regarded in both the UK and internationally. The strong ethical approach at committee level will facilitate plans to grow our membership and will contribute to ensuring a stronger, sustainable future for the Association.

### ACHIEVEMENTS AND PERFORMANCE

#### A) Services to the Public

The trustees recognise the importance of developing the ADI's educational policies for the ultimate benefit of the public. The safeguarding of standards of practice is paramount to the ADI, and to that end the trustees ensure investment in education training programmes (regional Study Clubs, Masterclasses, Focus meetings, Members' National Forums and biennial Team Congresses), the ADI Register of Mentors, the online interactive forum, literature provision (Dentist's Guide to Implantology, dental protocols, patient information leaflets) and consultation with members. The public regularly calls the ADI office for advice and for assistance with problems/complaints. More and more queries are being directed to the ADI through the website.

In August 2013, ADI published an updated and redesigned 16-page booklet "Considering Dental Implants? A Patient's Guide to Dental Implant Treatment". An electronic version is available to view by members of the public on the ADI website, and ADI members can purchase printed copies. The initial 20,000 print run of this highly popular leaflet sold out within a couple of months of publication.

## THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

### TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2014

#### **B) ADI Guidance Papers**

The ADI is committed to education, research and the encouragement of its members to contribute to the future evolution of implant therapy and related sciences.

A UK survey carried out by the ADI revealed that, whilst there was a good awareness of inferior alveolar nerve injury (IANI) occurring during implant surgery amongst implant dentists, there were considerable shortcomings in the treatment planning of cases in the posterior mandible with reference to case assessment, diagnostic imaging and the consent process. The survey also suggested that there was a considerable room for improvement in clinical practice and surgical protocols to reduce the risk of nerve damage occurring in the posterior mandible.

ADI commissioned Professor Tara Renton to produce guidance papers on IANI and the following papers were published in the members' area of the ADI website: (a) Management and Prevention of Inferior Alveolar Nerve Injury (IANI) Associated with Dental Implant Surgery; (b) On the Diagnosis and Treatment of Inferior Alveolar Nerve Injury (IANI).

ADI has provided a grant of £3,360 to Dr Zehra Yilmaz for the statistical analysis of the raw data from the above mentioned survey and the preparation of a manuscript to be submitted to a scientific dental journal.

In February 2014, ADI gave permission to the British Society of Dental Hygienists and Therapists to make the ADI Peri-implant Guidelines available to its members via their website.

#### **C) A Dentist's Guide to Implantology**

'A Dentist's Guide to Implantology' was published on the ADI website in March 2013. The aim of the publication is to provide an overview of the foundations of dental implantology for clinicians who are new to the field. Dentists will find this to be an important source of valuable information on all aspects of implant dentistry from treatment planning to socket augmentation or maintenance in the long term.

This year printed copies of the Dentist's Guide were distributed at trade shows attended by ADI, and copies are also being made available to the British Society of Dental Hygienists and Therapists for distribution to its members.

#### **D) Ark - Professional Postgraduate Training Programme**

One of the ADI's aims is to provide an educational platform for GDPs interested in dental implants, enabling them to benefit the public with their expertise. The ADI therefore launched Ark in October 2010 as a web-based educational resource to provide foundation-level knowledge of implant dentistry. It is an accessible, generic and comprehensive online programme.

The trustees are aware of the educational value and importance of this major investment and are currently reviewing options for how Ark might best be utilised.

#### **E) Mentor Register**

In the Training Standards in Implant Dentistry document published by the GDC, it states that "before undertaking implant treatment, a dentist should be familiar with the procedures involved in clinical assessment, treatment planning and the placement and restoration of implants in conjunction with an experienced mentor, as part of a training course in implant dentistry".

With this in mind, the ADI recognised the need for an impartial mentor register available to dentists who wanted to embark on this ever-growing field of dentistry. This relationship between the mentor and mentee can be established, assisting the mentee in developing their skills as an invaluable stage in learning. It is an initiative that ultimately focuses on the delivery of quality care to patients.

## THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

### TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2014

The ADI has a list of 122 mentors who are willing to provide mentor services. Mentor applicants have met strict criteria for inclusion onto this list.

#### **F) Members' Interactive Forum**

The Online Members' Interactive Forum is an invaluable resource and a key benefit of ADI membership. The forum allows members to interact with fellow members. Members can post clinical questions, upload x-ray images, or contribute to one of the existing threads. There is also a dedicated forum for nurse members.

#### **G) Study Clubs**

Study Clubs continue their pivotal role in the ADI's educational programme. They deliver an interactive and personal tier of implant education. The ADI continues to try out new Study Club formats, such as dinner meetings, treatment-planning evenings and roaming Study Club locations. During the year, 34 meetings were held in 12 locations with a total of 682 delegates attending.

The decision was made to allow DCP members to attend Study Clubs free of charge from the 2014/15 season of meetings.

#### **H) Members' National Forum and 25<sup>th</sup> Anniversary Dinner**

The biennial ADI Members' National Forum was held on 9 November 2013 at the Royal College of Physicians, London, and consisted of two parallel streams of lectures, one surgical and the other restorative, delivered by 24 ADI members drawn from the whole dental implant team and attended by 237 delegates.

That evening the ADI's 25<sup>th</sup> Anniversary Dinner was held at the Berkeley Hotel, Knightsbridge, London and was attended by 106 members and guests including many Honorary Members, Past Presidents and current and previous Committee members.

#### **I) Masterclasses and Focus Meetings**

Two ADI Masterclasses were held during the year:

"Essences of Anterior Implant Aesthetics: The Perio-Ortho-Restorative Connection (1996 – 2014)" was presented by Dr Joseph Kan on 18 January 2014 at the Royal College of Surgeons of England in London, and was attended by 175 delegates.

"Hit Man vs. Healer: Implementing a Risk Assessment Strategy" was presented by Dr John C Kois on 23 May 2014 at the Royal College of Physicians, London, and was attended by 136 delegates.

ADI is also planning to hold a Focus Meeting on "Digital Implant Dentistry: The Present – The Future" at 155 Bishopsgate, London, on 14 November 2014, with Andrew Dawood, Tim Joda, Julian Osario, Stephen E B Jones and Steve Campbell as speakers. The ADI's AGM will be held during the meeting.

#### **J) Courses for DCPs**

The ADI introduced the Original Nurses' Course in 2011. Since then, the ADI has trained around 450 nurses on this tremendously popular course. This year's course was run on 28 September 2013 (45 delegates).

In 2012 the ADI launched the Advanced Dental Implant Procedures for Dental Nurses course, which aims to examine the dental nurses' role in assisting with advanced surgical procedures in implant dentistry. This year's course was run on 23 November 2013 (33 delegates).

A course for hygienists and therapists has also been developed and took place on 14 September 2013 (21 delegates).

# THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2014

### K) Trade Shows

Following the ADI's recent successful attendance at dental trade shows, the association had stands at the Young Dentist Show (Royal College of Physicians, London, 8 February 2014), The Dentistry Show (NEC Birmingham, 28 February – 1 March 2014), the Scottish Dentistry Show (Glasgow, 9-10 May 2014) and Implant World (Manchester, 23 May 2014).

At The Dentistry Show, ADI again sponsored the ADI Implant Theatre and also ran workshops on "How to Restore Dental Implants" (presented by Juliette Reeves and Jane Willett) and "Implant Dentistry – A Vision of the Future" (presented by Philip Friel).

### L) 2015 Team Congress

The 2015 Team Congress entitled "Implant Dentistry Moving Forward: Experience – Evidence – Excellence" will be held at the Scottish Exhibition and Conference Centre, Glasgow on 14-16 May 2015. Planning for the Congress was completed early in 2014 and the event went live on the ADI website in May 2014. For full details see [www.adi.org.uk/congress2015](http://www.adi.org.uk/congress2015).

### M) Website

The ADI website is about to be redesigned to incorporate the ADI's updated logo and branding, and it will have a fresher, more contemporary look. The functionality of the website and the underlying membership/events administration system is also being developed which will streamline office administration and improve the functionality of the website and provide, among other things, an online shop so that members can purchase products such as patient information leaflets and online membership application.

### N) Membership

As of 31 July 2013, the ADI had 1,819 members comprising:

- 1,536 Clinicians
- 88 Technicians
- 37 Hygienists/Therapists
- 66 Nurses
- 5 Practice Managers
- 44 Companies
- 43 Students

There was no increase in Membership fees for 2014. Students can join the ADI for free, and this year a 50% discount was introduced for clinicians within their first 5 years of graduating. 85% of the total eligible membership now pays by Direct Debit.

### O) Finances

ADI has a two-year financial cycle: years including a Team Congress typically yield an operational surplus, whilst in non-Congress years there have been operational deficits. The 2013/2014 financial year produced an operating deficit of £49,239 (2012/13 – surplus of £240,706; 2011/12 – deficit of £62,311). As at 31 July 2014, the total unrestricted funds stood at £1,137,198 (2013 - £1,186,437; 2012 - £945,731).

Careful financial stewardship over the years has enabled ADI to undertake a wide range of activities for its members whilst developing sufficient financial reserves to plan for future Congresses, and to sustain the organisation in the long term should there be a downturn in income. The trustees are currently developing a reserves policy in which designated funds will be assigned to specific educational and operational activities.

Specially appointed fund managers, who deal with charities, are overseeing the £500K of invested funds. The investments are low to medium risks, and the funds can be accessed any time by the ADI.



# THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2014

Following discussion with HMRC, it was concluded that the ADI did not historically have a requirement to register for VAT.

### **P) Risk Assessment**

The Committee continued to meet at regular intervals to keep abreast of important developments in the dental profession. The increase in educational platforms sponsored by the implant industry poses a threat to member participation in ADI educational programmes. In addition, other implant organisations are actively seeking to recruit new members.

The trustees acknowledge that the ADI needed to be proactive in its resolve to attract new members to the association as well as to retain current members.

### **RESPONSIBILITIES OF THE TRUSTEES**

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources (including the income and expenditure) of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED**

**TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 JULY 2014**

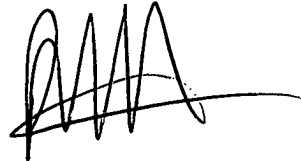
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken as trustees to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the board on 07/10/14... and signed on its behalf.

Registered office:  
The Gatehouse  
Clifford's Inn Passage  
Fleet Street  
London  
EC4A 1BY

Signed by order of the trustees



.....  
Dr P Friel  
President

**THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ASSOCIATION**  
**OF DENTAL IMPLANTOLOGY**  
**YEAR ENDED 31 JULY 2014**

We have audited the financial statements of The Association of Dental Implantology Limited for the year ended 31 July 2014 which comprise the Statement of Financial Activities (incorporating the Income and Expenditure Account), Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and Financial Reporting Standards for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS**

As explained more fully in the Trustees' Responsibilities Statement set out on pages 7 to 8, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**OPINION ON FINANCIAL STATEMENTS**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st July 2014 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (applicable to smaller entities); and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED**  
**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE ASSOCIATION**  
**OF DENTAL IMPLANTOLOGY (*continued*)**  
**YEAR ENDED 31 JULY 2014**

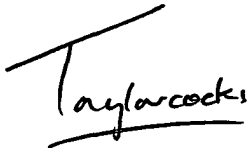
**OPINION ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Annual Report.



James Blake ACA (Senior Statutory Auditor)

For and on behalf of



Office: Portsmouth

Date: 11/3/2015

Taylorcocks is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE  
INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 31 JULY 2014

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generating funds:					
Investment income		21,754	-	21,754	30,093
Incoming resources from charitable activities	2	645,242	-	645,242	1,114,902
<b>TOTAL INCOMING RESOURCES</b>		<u>666,996</u>	<u>-</u>	<u>666,996</u>	<u>1,144,995</u>
<b>RESOURCES EXPENDED</b>					
Costs of generating funds:					
Activities for generating funds	3	(4,863)	-	(4,863)	(19,503)
Charitable activities	4	(616,035)	-	(616,035)	(905,849)
Governance costs	5	(104,842)	-	(104,842)	(61,323)
<b>TOTAL RESOURCES EXPENDED</b>		<u>(725,740)</u>	<u>-</u>	<u>(725,740)</u>	<u>(986,675)</u>
<b>NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR/NET INCOME/(EXPENDITURE) FOR THE YEAR</b>					
		(58,744)	-	(58,744)	158,320
<b>OTHER RECOGNISED GAINS AND LOSSES</b>					
Gains on investment assets	12	9,505	-	9,505	82,386
<b>NET MOVEMENT IN FUNDS</b>	14	<u>(49,239)</u>	<u>-</u>	<u>(49,239)</u>	<u>240,706</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		1,186,437	-	1,186,437	945,731
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>1,137,198</u>	<u>-</u>	<u>1,137,198</u>	<u>1,186,437</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

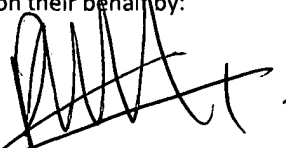
THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

BALANCE SHEET

31 JULY 2014

	Note	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	9	946	1,978
Intangible assets	10	-	-
<b>CURRENT ASSETS</b>			
Debtors	11	40,265	59,554
Investments	12	600,674	578,936
Cash at bank		567,736	566,585
		<u>1,208,675</u>	<u>1,195,075</u>
<b>CREDITORS: Amounts falling due within one year</b>	13	<u>(72,423)</u>	<u>(20,616)</u>
<b>NET CURRENT ASSETS</b>		<b>1,136,252</b>	<b>1,174,459</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,137,198</b>	<b>1,186,437</b>
<b>NET ASSETS</b>		<b>1,137,198</b>	<b>1,186,437</b>
<b>FUNDS</b>			
Restricted funds		-	-
Unrestricted general fund	14	1,137,198	1,186,437
<b>TOTAL FUNDS</b>		<b>1,137,198</b>	<b>1,186,437</b>

These financial statements were approved by the members of the committee on the 07/10/14 and are signed on their behalf by:

  
 Dr P Frier  
 President

Company Registration Number: 02260991

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2014

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**a. Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Companies Act 2006, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Statement of Recommended Practice: Accounting and Reporting by Charities issued in March 2005.

**b. Fund accounting**

General funds are unrestricted funds, which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees at their discretion for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**c. Incoming resources**

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full when receivable.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these financial statements.
- Investment income is included when receivable.

**d. Resources expended**

All expenditure is accounted for on an accruals basis as a liability is incurred. Expenditure includes VAT, which cannot be recovered, and is reported as part of the expenditure to which it relates.

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2014

**e. Tangible fixed assets and depreciation**

Fixed assets are recorded at cost less accumulated depreciation. The costs of minor additions or those costing below £1,000 are not capitalised.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life. The rates used are as follows:

Fixtures, fittings and equipment at a rate to write off the value fully over four years on a straight line basis.

**f. Research and development**

Research and development expenditure is deferred when it can be predicted with reasonable certainty that the costs will be recovered, and is amortised over the anticipated recovery period. The rate currently in use is:

International web-based learning programme - over 5 years from the date of creation of the asset

**g. Investments**

Stocks and shares quoted on a recognised stock exchange are included in the balance sheet at their mid-market value at the year end. The difference between market value and the original cost of the investments are shown as unrealised investment gains or losses on the Statement of Financial Activities. The difference between the Balance Sheet value and the proceeds of investments disposed of are shown as realised gain or loss on the Statement of Financial Activities.

**2. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Subscriptions	417,800	-	417,800	424,683
Leaflets and Publications	12,530	-	12,530	4,385
Exhibitions	29,946	-	29,946	203,940
Meetings (Congress/Masterclasses/Study Clubs)	181,366	-	181,366	445,544
Social Events	3,600	-	3,600	28,350
Ark Fees	-	-	-	-
Sponsorship	-	-	-	8,000
<b>Total</b>	<b>645,242</b>	<b>-</b>	<b>645,242</b>	<b>1,114,902</b>

**3. ACTIVITIES FOR GENERATING FUNDS**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Advertising	-	-	-	349
Promotional cost	4,863	-	4,863	19,154
<b>Total</b>	<b>4,863</b>	<b>-</b>	<b>4,863</b>	<b>19,503</b>



THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2014

4. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Venue	16,811	-	16,811	110,659
Events	92,777	-	92,777	160,131
Speakers	48,811	-	48,811	85,583
Printing and Newsletters	17,579	-	17,579	33,266
Journal	33,811	-	33,811	58,679
Course Materials	3,341	-	3,341	11,223
Leaflets and Protocol	7,758	-	7,758	6,388
Exhibition	-	-	-	31,435
Advertising and Marketing	25,613	-	25,613	20,268
Development Costs ADIA	2,754	-	2,754	3,557
Insurance	9,513	-	9,513	5,210
Salaries and Wages	193,104	-	193,104	246,036
Temporary Staff	23,801	-	23,801	4,439
Telephone	1,881	-	1,881	1,955
Postage and Stationery	29,861	-	29,861	25,487
Website Maintenance	6,500	-	6,500	6,296
Staff Recruitment	5,025	-	5,025	12,600
Couriers and Taxis	1,207	-	1,207	1,220
Sundry Expenses	151	-	151	1,150
Staff Expenses	14,548	-	14,548	16,761
Computer Costs	33,111	-	33,111	21,046
Depreciation of Equipment	1,032	-	1,032	1,851
Office Costs	35,175	-	35,175	26,328
Bank Charges	3,227	-	3,227	1,940
Credit Card Charges	2,164	-	2,164	6,413
Development (Ark)	6,480	-	6,480	5,928
Total	<u>616,035</u>	<u>-</u>	<u>616,035</u>	<u>905,849</u>

5. GOVERNANCE COSTS

	Unrestricted Funds £	Restricted Funds £	Total Funds 2014 £	Total Funds 2013 £
Auditor's fee	11,086	-	11,086	8,976
Committee Expenses	25,187	-	25,187	22,704
Legal and Professional fees	60,157	-	60,157	20,558
Investment Management fees	8,412	-	8,412	9,085
Total	<u>104,842</u>	<u>-</u>	<u>104,842</u>	<u>61,323</u>

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2014

6. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2014	2013
	£	£
Salaries and wages	172,978	220,678
Social Security costs	20,126	25,358
Total	<u>193,104</u>	<u>246,036</u>

No employee received emoluments of more than £60,000 (2013: none).

The average number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2014	2013
	No.	No.
Total	<u>5</u>	<u>5</u>

7. TRUSTEE REMUNERATION AND EXPENSES

Expenses totalling £25,187 (2013: £22,704) were reimbursed to the trustees. These represented payments for travel and subsistence travelling to London to attend trustees' meetings.

Dr S Wright was paid £3,000 for teaching on DCP courses during the year (2013: £5,000) and Ms J Reeves was paid £500 for teaching on a DCP course during the year (2013: £nil). No other trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2013: £nil).

8. TAXATION

No corporation tax has been charged on the surplus for the year because the activities of the Association of Dental Implantology are not liable to Corporation Tax.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2014

9. TANGIBLE FIXED ASSETS

	Fixtures, Fittings and Equipment £	Total £
<b>COST</b>		
At 1 August 2013	41,215	41,215
Additions	-	-
<b>At 31 July 2014</b>	<u>41,215</u>	<u>41,215</u>
<b>DEPRECIATION</b>		
At 1 August 2013	39,237	39,237
Charge for the year	1,032	1,032
<b>At 31 July 2014</b>	<u>40,269</u>	<u>40,269</u>
<b>NET BOOK VALUE</b>		
<b>At 31 July 2014</b>	<u>946</u>	<u>946</u>
At 31 July 2013	<u>1,978</u>	<u>1,978</u>

10. INTANGIBLE FIXED ASSETS

RESEARCH AND DEVELOPMENT EXPENDITURE

	Total £
<b>COST</b>	
At 1 August 2013	387,482
Additions	-
<b>At 31 July 2014</b>	<u>387,482</u>
<b>DEPRECIATION</b>	
At 1 August 2013	387,482
Charge for the year	-
<b>At 31 July 2014</b>	<u>387,482</u>
<b>NET BOOK VALUE</b>	
<b>At 31 July 2014</b>	<u>-</u>
At 31 July 2013	<u>-</u>

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2014

11. DEBTORS

	2014	2013
	£	£
Trade debtors	685	490
Prepayments	39,580	59,064
Total	<u>40,265</u>	<u>59,554</u>

12. INVESTMENTS

Movement in market value

	2014
	£
Market value at 1 August 2013	578,936
Acquisitions at cost	120,779
Disposal proceeds	(109,425)
Realised gains in year	21,664
Unrealised losses	(11,280)
<b>Market Value at 31 July 2014</b>	<u><u>600,674</u></u>
<b>Historical cost at 31 July 2014</b>	<u><u>521,502</u></u>

None of the individual investments is greater than 5% of the total investment at the year end.

13. CREDITORS: Amounts falling due within one year

	2014	2013
	£	£
Accrued expenses	38,913	5,306
Deferred income	33,510	15,310
Total	<u>72,423</u>	<u>20,616</u>

14. MOVEMENTS IN FUNDS

	Balance at 1 August 2013	Incoming resources	Outgoing resources	Transfers	Balance at 31 July 2014
	£	£	£	£	£
<i>Unrestricted funds:</i>					
General fund	1,186,437	676,501	(725,740)	-	1,137,198
	<u>1,186,437</u>	<u>676,501</u>	<u>(725,740)</u>	<u>-</u>	<u>1,137,198</u>

All the charity's funds are unrestricted and held in the general fund.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2014

15. OPERATING LEASE COMMITMENTS

	2014 £	2013 £
Annual commitments:		
Leases expiring under 1 year	14,850	-
Leases expiring within two to five years	-	19,800
	<u>          </u>	<u>          </u>