

**THE ASSOCIATION OF DENTAL  
IMPLANTOLOGY LIMITED**

**(LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED**

**31 JULY 2023**

**Charity Number 800238**

**THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 JULY 2023**

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# THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 31 JULY 2023

The trustees (who are also directors of the charity for the purposes of the Companies Act 2006), present their report and the audited financial statements of the charity for the year ended 31 July 2023.

Legal and administrative information set out below and on page 2 form part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and the charities Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland; FRS 102) issued in October 2019.

The trustees confirm that they have complied with the duty in s17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission, when reviewing the Charity's aims and objectives and in planning future activities.

#### REFERENCE AND ADMINISTRATIVE DETAILS

<b>Registered Charity Name</b>	The Association of Dental Implantology Limited
<b>Charity Registration Number</b>	800238
<b>Company Registration Number</b>	02260991 (England and Wales)
<b>Registered Office</b>	The Granary Hones Yard Waverley Lane Farnham Surrey GU9 8BB

#### DIRECTORS AND TRUSTEES

The trustees who served the charity during the year were as follows:

Mr A Patel  
Ms E Keenan (resigned 12 April 2023)  
Dr Z Kanaan  
Dr P George  
Professor N Donos  
Dr P Shenfine  
Dr S Dattani (resigned 8 April 2023)  
Dr A Mistry  
Dr Z Sacranie  
Ms L Baker  
Dr D Benson  
Dr J Carlisle  
Mr D Cleary  
Mr J McEnhill  
Dr L Rees (resigned 21 January 2023)  
Professor E Scher  
Mr A Zidan

<b>Executive Director</b>	R Cantillon
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# THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2023

<b>Auditors</b>	TC Group The Courtyard Shoreham Road Upper Beeding Steyning West Sussex BN44 3TN
<b>Bankers</b>	National Westminster Bank Plc Richmond Branch 22 George Street Richmond Surrey TW9 1JW
<b>Place of business</b>	Canopi 7 – 14 Great Dover Street London SE1 4YR

### PUBLIC BENEFIT

ADI's charitable objects as stated in its Articles of Association are "To advance education in the field of dental implantology for the benefit of the public", and ADI has the following charitable purposes:

- Advancement of education
- Advancement of health or saving of lives

### ADVANCEMENT OF EDUCATION

To increase the need for education on dental implants among the public and the industry, the ADI seeks to communicate with the public both directly via our Website, social media and publications, and through the dental professionals and their teams practicing implants who make up the ADI's membership.

The patient website [www.consideringdentalimplants.co.uk](http://www.consideringdentalimplants.co.uk) has been rebranded and updated, and the 16-page booklet 'Considering Dental Implants? A Patient's Guide to Dental Implant Treatment', has been distributed widely in the UK. This too continues to be completely revised and updated.

We have continued to build our online presence and available information to explore new areas of communicating our message more widely. We have substantial plans ongoing to step up both marketing and public awareness in the coming year, including our participation in live events and in partnership with like-minded organisations.

Since September 2022, the AD's newest sub-committee, Next Gen ADI, with membership drawn from those professionals in their first five years of dental practice, has built up considerable momentum in contributing to our governance, events and online presence in order to assist up and coming dentists in their career development opportunities.

The ADI also contributes to education by organising Regional Study Clubs, Masterclasses, Focus meetings, Members' National Forums and Team Congresses, and by facilitating mentoring through the ADI Register of Mentors. New Mentoring guidelines have been updated as of this month.

# THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2023

The ADI remains a totally impartial organisation, with no commercial allegiances, and hence respected as a source of unbiased information. ADI also acts as a portal to events and courses provided by other organisations through the online Events & Courses Calendar.

The ADI Board has regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

### GOVERNANCE

The ADI is administered by a nationally elected body of Trustees (the Board), all of whom are professional Dentists, Dental Care Professionals or Dental Technicians who have volunteered their time to meet regularly in order to develop and implement the strategy of the ADI. The Board has continued to meet regularly on schedule and in person, with the next meeting on 22 January 2024.

During the year ADI the Board has continued to review its governance structure in depth, referring to the Charity Governance agreed proposals to restructure the Board to take effect from the 2023 AGM. Hence, the Board will be structured differently from this meeting forward, with the current members acting as a transition team to enable the new structure to fully bed in. New members are being recruited and a new strategic plan has been adopted. Elections for available Trustee positions will be held in mid-2024.

The Board regularly assesses the level of risk to which the organisation and its activities is exposed, and maintains a risk register. Remedial actions are taken as necessary.

### ACHIEVEMENTS AND PERFORMANCE

Thanks to careful financial management despite various setbacks since the Covid pandemic, the ADI remains stable financially, with a strong membership base. Membership has increased over the past year and we are on course for a more stable and secure future in 2024.

#### A) ADI Website/CRM system

Continuous improvement of the functionality, accessibility and relevance of the ADI website and content has continued. A Customer Experience Review of all customer journeys, including membership applications, event booking, and membership benefits, has been carried out with a view to making the website easier and clearer to use.

Likewise, the CRM system has been updated to enhance the gathering of usable and strategic data on membership and aid in marketing the new membership benefits we are constantly developing.

#### B) Information and advice for Members

Our ADI Dental Implant Placement Guidelines have been fully updated with the latest developments annually, and is freely available in electronic format to members the ADI website.

- **Mentor Register**

The ADI Register of Mentors, numbering over 100 experienced practitioners, has been updated and acts as the conduit through which ADI is acting as a facilitator to enable members who wish to pass on their knowledge and clinical expertise. It continues to offer the benefits of accumulated knowledge to mentees and those interested in furthering their careers in implant dentistry.

# THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2023

- **Members' Forum Facebook Group**

The ADI Members' Forum Facebook Group has become an increasingly popular and active resource for members and continues to grow.

- **Study Clubs and Webinars**

Study Clubs continue their pivotal role in the ADI's meetings programme, with 19 events held over the year, and selected Study Club meetings have been livestreamed, with recordings made available to members via the ADI website. This online activity is set to increase in 2024 as we offer more streamed content and events, with specialist sessions aimed at all members of the dental implant team.

The Study Club meetings programme through 2023 continued to attract large audiences to learn about the latest techniques and developments in Implant Dentistry.

- **ADI Gateway**

The ADI [Gateway](#) resource for the whole dental community, continues to facilitate access to relevant evidence-based research needed to answer important clinical questions. The Gateway is an easy to use online tool to identify the published consensus documents for topics, questions and keywords. A link is provided for each consensus document taking you to the article on the journal website.

The ADI plans to continually develop this resource and will also update existing sections to reflect the publication of papers from future consensus conferences, and update users on the latest technological developments.

### **C) Masterclasses and Webinars**

The ADI Masterclass: Peri-Implantitis Defects (in collaboration with Osteology Foundation) was held on 19 November 2022, here at the Royal College of Physicians, and was another major success, attended by over 300 delegates.

Full details of the meeting are available at:

[https://www.adi.org.uk/events/1604/adi\\_masterclass\\_periimplantitis\\_defects\\_in\\_collaboration\\_with\\_osteology\\_foundation](https://www.adi.org.uk/events/1604/adi_masterclass_periimplantitis_defects_in_collaboration_with_osteology_foundation)

The ADI will maintain a full schedule of live Masterclasses through 2024, with the first on Saturday 27th January 2024 on Soft Tissue Grafting and Ridge Preservation, co-presented by the British Association of Oral Surgeons (BAOS) and the ADI.

### **D) Team Congresses**

The ADI Team Congress 2023 held in at the ICC Birmingham from 4-6 May and was themed on "Individual Excellence or Team Triumphs". It was a resounding success, attracting 1000 delegates and featuring dozens of specialist lectures, workshops, hands-on sessions and social events.

Details can be found at: [https://www.adi.org.uk/association\\_dental\\_implantology\\_congress](https://www.adi.org.uk/association_dental_implantology_congress)

The next Team Congress will be held in Brighton in May 2025.

# THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

## TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 JULY 2023

### E) Membership

As of 31 July 2023, the ADI had 2186 members including:

1,386 Clinicians  
81 Technicians  
46 Technician laboratories  
46 Companies  
182 Nurses  
93 Hygienists/Therapists  
28 Practice Managers  
133 First Five Years  
133 Students  
34 Honorary

Membership prices have remained largely constant for the past 7-8 years, despite the rise in overall costs in the economy generally, but this is not sustainable in the long run. Hence, we have been reluctantly forced by the general UK economic climate and the increased cost to administration and staging events to increase the fees to members as of this meeting.

We have however retained the discounts for clinicians within their first 5 years of graduating and membership remains free to students.

Free attendance at ADI Study Clubs and the Members' National Forum is included as part of the ADI membership package. We are working to increase the benefits available to members and discounts on services, support and insurances.

We believe the ADI continues to offer value for money and increased support for dental implant teams in all stages of their careers, and we remain the leading UK Implant Dentistry forum for new techniques and developments in the industry.

### F) Finances

Careful financial stewardship over the years has enabled ADI to undertake a wide and increasing range of activities while ensuring sufficient financial reserves are in place to plan for future major outlay such as Congresses, and to sustain the organisation in the long term should there be a downturn in income.

The ADI Board agreed that reserves of the order of £540,000 are required to underpin the Association's activities over the next 5 years, to cover costs related to public awareness initiatives, future Congresses, premises and IT. The Board reviews its reserves policy on an annual basis, and this past year has seen the impacts of wider market forces and international events as well as the impact of holding two Team Congresses in successive years, due to the pause caused by the Covid-19 pandemic.

There was an operating deficit of £302,460 in the 2022/23 financial year (2021/22 – deficit of £64,093).

As at 31 July 2023, the total unrestricted funds stood at £465,488 (2022: £767,948).

Specially appointed fund managers, who deal with charities, are overseeing the invested funds.

Thanks to careful management, our investments have generally held up well in the last year in the light of market uncertainty and imminent recession.

# THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

## TRUSTEES' ANNUAL REPORT

### YEAR ENDED 31 JULY 2023

The value of the investments as at 31 July 2022 was £317,588 (2021/22 – £319,484). The investments are medium risk, and the funds can be accessed any time by the ADI.

Although the ADI has sustained operations at a high level since the recovery from the Covid crisis, overall costs in the UK economy have continued to increase due to major international events and fluctuations in the value of our currency, as well as the impacts of Brexit. These, and the much higher costs of the past two years' activities and programmes, have contributed to lower overall operational funds available currently.

However, we have a new Strategic Plan and Budget in place to ensure all future activity is thoroughly costed and planned for maximum value for money against outlay.

#### **G) Risk Assessment**

The Committee regularly assesses the level of risk to which the organisation and its activities is exposed, taking remedial action as necessary.

#### **RESPONSIBILITIES OF THE TRUSTEES**

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources (including the income and expenditure) of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken as trustees to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.



**THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED**

**TRUSTEES' ANNUAL REPORT**

**YEAR ENDED 31 JULY 2023**

This report, which has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, was approved by the board and signed on its behalf on .....

Registered office:  
The Granary  
Hones Yard  
Waverley Lane  
Farnham  
Surrey  
GU9 8BB

Signed by order of the trustees

.....

Mr A Patel  
President

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

#### OPINION

We have audited the financial statements of The Association of Dental Implantology Limited (the 'charitable company') for the year ended 31 July 2023 which comprise the Statement of Financial Activities (incorporating the Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement and the related notes numbered 1 to 19. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard *102 The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 July 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### OTHER INFORMATION

The other information comprises the information included in the Trustees' Annual Report. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

#### OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report, which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

#### MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report and from the requirement to prepare a strategic report.

#### RESPONSIBILITIES OF TRUSTEES

As explained more fully in the Trustees' responsibilities statement [set out on pages 7 - 8], the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

#### **EXTENT TO WHICH THE AUDIT WAS CONSIDERED CAPABLE OF DETECTING IRREGULARITIES, INCLUDING FRAUD**

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general sector experience, and through discussion with the trustees and other management (as required by auditing standards), and discussed with the trustees and other management the policies and procedures regarding compliance with laws and regulations (see below);
- We identified the following areas as those most likely to have such an effect: health and safety; General Data Protection Regulation (GDPR); fraud; bribery and corruption; and employment law. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the trustees and other management and inspection of regulatory and legal correspondence, if any. The identified actual or suspected non-compliance was not sufficiently significant to our audit to result in our response being identified as a key audit matter.
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102, the Companies Act 2006 and the Charities Act 2011) and the relevant tax compliance regulations in the UK;
- We considered the nature of the charitable company's operations, the control environment and financial performance.
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the charitable company has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mark Cummins FCCA (Senior Statutory Auditor)

For and on behalf of TC Group

**Statutory Auditor**

Office: Sussex

Date:.....

TC Group is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

**THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED**  
**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE**  
**INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 31 JULY 2023**

	Note	Total Funds 2023 £	Total Funds 2022 £
<b>INCOME AND ENDOWMENTS FROM:</b>			
Donations and legacies	3	483,401	477,137
Charitable activities	4	621,986	637,361
Investments	5	12,530	7,384
<b>TOTAL</b>		<u>1,117,917</u>	<u>1,121,882</u>
<b>EXPENDITURE ON:</b>			
Raising funds	6	(12,738)	(4,820)
Charitable activities	7	(1,394,435)	(1,162,608)
<b>TOTAL</b>		<u>(1,407,173)</u>	<u>(1,167,428)</u>
Net (loss)/gain on investments	16	(13,204)	(18,547)
<b>Net income/(expenditure)</b>		<u>(302,460)</u>	<u>(64,093)</u>
<b>NET MOVEMENT IN FUNDS</b>	18	<u>(302,460)</u>	<u>(64,093)</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		767,948	832,041
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>465,488</u>	<u>767,948</u>
<b>NOTE:</b>			
Total incoming resources		1,117,917	1,121,882
Total resources expended		(1,407,173)	(1,167,428)
<b>NET INCOMING/(OUTGOING) RESOURCES BEFORE</b> <b>MOVEMENT IN INVESTMENTS</b>		<u>(289,256)</u>	<u>(45,546)</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All funds in the current and prior year were unrestricted.

All income and expenditure derives from continuing activities.

**THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED**

**BALANCE SHEET**

**31 JULY 2023**

	Note	2023 £	2022 £
<b>FIXED ASSETS</b>			
Intangible assets	13	24,960	40,320
Tangible assets	14	5,146	7,732
		30,106	48,052
<b>CURRENT ASSETS</b>			
Debtors	15	109,686	115,835
Investments	16	317,588	319,484
Cash at bank		277,200	527,910
		704,474	963,229
<b>CREDITORS: Amounts falling due within one year</b>	17	<b>(269,092)</b>	<b>(243,333)</b>
<b>NET CURRENT ASSETS</b>		<b>435,382</b>	719,896
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>465,488</b>	767,948
<b>NET ASSETS</b>		<b>465,488</b>	767,948
<b>FUNDS</b>			
Unrestricted general fund	18	465,488	767,948
<b>TOTAL FUNDS</b>		<b>465,488</b>	767,948

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small charitable companies and were approved by the members of the committee and are signed on their behalf on ..... by:

.....  
Mr A Patel  
President

Company Registration Number: 02260991

**THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED**

**CASH FLOW STATEMENT**

**FOR THE YEAR ENDED 31 JULY 2023**

	<b>2023</b>	<b>2022</b>
	£	£
<b>Reconciliation of net (expenditure) to net cash flow from operating activities</b>		
<b>Net income (as per the statement of financial activities)</b>	<b>(302,460)</b>	<b>(64,093)</b>
<b>Adjustments for:</b>		
Depreciation charges	<b>19,830</b>	18,615
(Gains)/losses on investments	<b>13,204</b>	18,547
Dividends and interest from investments	<b>(12,530)</b>	(7,384)
(Increase)/decrease in debtors	<b>6,149</b>	57,773
Increase/(decrease) in creditors	<b>25,759</b>	(208,367)
<b>Net cash inflow/(outflow) from operating activities</b>	<b><u>(250,048)</u></b>	<b><u>(184,909)</u></b>

**CASH FLOW STATEMENT**

	<b>2023</b>	<b>2022</b>
	£	£
<b>Cash flows from operating activities:</b>		
<b>Net cash provided by (used in) operating activities</b>	<b><u>(250,048)</u></b>	<b><u>(184,909)</u></b>
<b>Cash flows from investing activities:</b>		
Dividends and interest from investments	<b>12,530</b>	7,384
Proceeds from sale of investments	<b>42,435</b>	57,320
Purchase of investments	<b>(53,743)</b>	(54,871)
Payments to acquire tangible fixed assets	<b>(1,884)</b>	(4,043)
<b>Net cash provided by (used in) investing activities</b>	<b><u>(662)</u></b>	<b><u>5,790</u></b>
<b>Change in cash and cash equivalents in the reporting period</b>	<b>(250,710)</b>	<b>(179,119)</b>
Cash and cash equivalents at the beginning of the period	<u>527,910</u>	<u>707,029</u>
<b>Cash and cash equivalents at the end of the reporting period</b>	<b><u>277,200</u></b>	<b><u>527,910</u></b>



# THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2023

### 1. ACCOUNTING POLICIES

#### a. Basis of accounting

The Association of Dental Implantology Limited is a charitable company registered in England and Wales. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office is The Granary, Hones Yard, Waverley Lane, Farnham, Surrey, GU9 8BB.

The financial statements have been prepared in accordance with the Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102))(issued in October 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Association of Dental Implantology Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared on a going concern basis under the historical cost convention. After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

#### b. Fund accounting

General funds are unrestricted funds, which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

#### c. Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants, donations and gifts and is included in full when receivable.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these financial statements.
- Investment income is included when receivable.
- Membership income received throughout the year is deferred by five out of twelve months as membership runs to December.
- Money received for the biennial congress and any study courses which take place after the year end is deferred in order to recognise the income when the event takes place, and any associated prepaid costs are accounted for as prepayments.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2023

1. ACCOUNTING POLICIES (*continued*)

**d. Resources expended**

All expenditure is accounted for on an accruals basis as a liability is incurred. Expenditure includes VAT, which cannot be recovered, and is reported as part of the expenditure to which it relates.

- Costs of generating funds comprise the costs associated with attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

**e. Intangible assets and amortisation**

Intangible assets are amortised on a straight line basis over their useful lives, which for the CRM and website is five years.

**f. Tangible fixed assets and depreciation**

Fixed assets are recorded at cost less accumulated depreciation. The costs of minor additions or those costing below £750 are not capitalised.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life. The rates used are as follows:

Fixtures, fittings and equipment at a rate to write off the value fully over four years on a straight line basis.

**g. Investments**

Stocks and shares quoted on a recognised stock exchange are included in the balance sheet at their mid-market value at the year end. The difference between market value and the original cost of the investments are shown as unrealised investment gains or losses on the Statement of Financial Activities. The difference between the Balance Sheet value and the proceeds of investments disposed of are shown as realised gain or loss on the Statement of Financial Activities.

**h. Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**i. Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**j. Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 JULY 2023**

**2. ACCOUNTING ESTIMATES AND JUDGEMENTS**

In the application of the charitable company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised.

The trustees do not consider that there are any critical estimates or areas of judgement that need to be brought to the attention of the readers of the financial statements.

**3. INCOME FROM DONATIONS AND LEGACIES**

	<b>Unrestricted Funds 2023</b>	<b>Unrestricted Funds 2022</b>
	£	£
Membership subscriptions	<b>483,401</b>	<b>477,137</b>

**4. INCOME FROM CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds 2023</b>	<b>Unrestricted Funds 2022</b>
	£	£
Leaflets and Publications	<b>3,145</b>	2,730
Exhibitions	<b>400,818</b>	380,295
Meetings (Congress/Masterclasses/Study Clubs)	<b>203,028</b>	243,316
Social Events	<b>14,995</b>	11,020
Total	<b>621,986</b>	<b>637,361</b>

**5. INVESTMENT INCOME**

	<b>Unrestricted Funds 2023</b>	<b>Unrestricted Funds 2022</b>
	£	£
Dividend income	<b>8,839</b>	7,189
Interest income	<b>3,691</b>	195
Total	<b>12,530</b>	<b>7,384</b>

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2023

6. EXPENDITURE ON RAISING FUNDS

	<b>Unrestricted Funds 2023</b>	Unrestricted Funds 2022
	£	£
Promotional cost	<b>8,816</b>	68
Investment management costs	<b>3,922</b>	4,752
Total	<b><u>12,738</u></b>	<u>4,820</u>

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	<b>Unrestricted Funds 2023</b>	Unrestricted Funds 2022
	£	£
Venue	<b>448,289</b>	316,227
Events	<b>63,058</b>	219,571
Speakers	<b>91,600</b>	95,055
Printing and Newsletters	<b>25,894</b>	13,922
Course Materials	<b>2,614</b>	2,974
Exhibition Costs	<b>5,728</b>	5,224
Journal	<b>55,446</b>	54,624
Advertising and Marketing	<b>75,435</b>	81,993
Insurance	<b>3,320</b>	3,265
Salaries and Wages	<b>328,326</b>	155,013
Temporary Staff	<b>576</b>	420
Telephone	<b>4,602</b>	3,164
Postage and Stationery	<b>24,073</b>	12,436
Website Maintenance	<b>14,470</b>	85
Couriers and Taxis	<b>1,796</b>	216
Sundry Expenses	<b>52,008</b>	6,273
Staff Expenses	<b>44,559</b>	19,586
Staff Recruitment	-	19,972
Computer Costs	<b>15,953</b>	18,833
Depreciation of Equipment	<b>4,470</b>	3,255
Amortisation	<b>15,360</b>	15,360
Office Costs	<b>20,334</b>	44,669
Bank Charges	<b>10,005</b>	8,867
Credit Card Charges	-	437
Governance costs	<b>86,519</b>	61,167
Total	<b><u>1,394,435</u></b>	<u>1,162,608</u>

**THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 JULY 2023**

**8. ANALYSIS OF GOVERNANCE COSTS**

	<b>Unrestricted Funds 2023</b>	<b>Unrestricted Funds 2022</b>
	£	£
Auditor's fee	<b>6,000</b>	6,000
Committee Expenses	<b>46,787</b>	24,688
Legal and Professional fees	<b>33,732</b>	30,479
Total	<b><u>86,519</u></b>	<b><u>61,167</u></b>

Amounts paid to the auditors included in the above figures totalled £14,690 (2022: £13,705). Amounts paid in respect of the audit totalled £6,000 (2022: £6,000). Amounts paid in respect of other services totalled £8,690 (2022: £7,705). Due the nature of the organisation, the trustees consider the governance costs to be the only support costs of the Charity.

**9. STAFF COSTS AND EMOLUMENTS**

**Total staff costs were as follows:**

	<b>2023</b>	<b>2022</b>
	£	£
Salaries and wages	<b>232,597</b>	138,595
Social Security costs	<b>21,196</b>	10,371
Retirement costs	<b>70,000</b>	-
Pension costs	<b>4,533</b>	6,047
Total	<b><u>328,326</u></b>	<b><u>155,013</u></b>

One employee received emoluments of between £60,000 to £70,000 (2022: one).

The average number of contracted employees during the year, was as follows:

	<b>2023</b>	<b>2022</b>
	No.	No.
Total	<b><u>5</u></b>	<b><u>3</u></b>

The total employee benefits (including employers' national insurance and pension) of the key management personnel of the charity was £138,596 (2022: £75,434). The increase includes a period where the charity was paying additional costs for an interim executive who was covering for staff sickness.

**10. TRUSTEE REMUNERATION AND EXPENSES**

Expenses totalling £8,313 (2022: £14,794) were reimbursed to 6 (2022: 5) trustees. These represented payments for travel and subsistence to attend trustees' meetings.

No other trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2022: £nil).

**11. RELATED PARTY TRANSACTIONS**

There were no transactions with related parties during the year (2022: nil).

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2023

12. TAXATION

No corporation tax has been charged on the activities for the year because none of the activities of the Association of Dental Implantology Limited are liable to corporation tax.

13. INTANGIBLE ASSETS

	CRM and website £
<b>COST</b>	
At 1 August 2022 and 31 July 2023	<u>76,800</u>
<b>DEPRECIATION</b>	
At 1 August 2022	36,480
Charge for the year	<u>15,360</u>
<b>At 31 July 2023</b>	<u>51,840</u>
<b>NET BOOK VALUE</b>	
At 31 July 2023	<u>24,960</u>
At 31 July 2022	<u>40,320</u>

14. TANGIBLE FIXED ASSETS

	Fixtures, Fittings and Equipment £	Total £
<b>COST</b>		
At 1 August 2022	35,683	35,683
Additions	<u>1,884</u>	<u>1,884</u>
<b>At 31 July 2023</b>	<u>37,567</u>	<u>37,567</u>
<b>DEPRECIATION</b>		
At 1 August 2022	27,951	27,951
Charge for the year	<u>4,470</u>	<u>4,470</u>
<b>At 31 July 2023</b>	<u>32,421</u>	<u>32,421</u>
<b>NET BOOK VALUE</b>		
At 31 July 2023	<u>5,146</u>	<u>5,146</u>
At 31 July 2022	<u>7,732</u>	<u>7,732</u>

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2023

15. DEBTORS

	2023	2022
	£	£
Trade debtors	23,821	3,258
VAT recoverable	15,941	19,174
Prepayments	69,924	93,403
Total	<u>109,686</u>	<u>115,835</u>

16. INVESTMENTS

Movement in market value

	2023
	£
Market value at 1 August 2022	319,484
Acquisitions at cost	53,743
Disposal proceeds	(42,435)
Gains on disposals	5,084
Unrealised gain/(loss) in year	(18,288)
<b>Market Value at 31 July 2023</b>	<u><b>317,588</b></u>
<b>Historical cost at 31 July 2023</b>	<u><b>276,480</b></u>
Historical cost at 31 July 2022	<u>259,206</u>

Losses on investments included in the Statement of Financial Activity totalling £13,204 (2022: loss of £18,547) comprise unrealised losses of £18,288 (2021: loss of £37,926) and realised gains of £5,084 (2022: £19,379).

17. CREDITORS: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	18,447	23,540
Accrued expenses	13,820	16,187
Deferred income (see below)	236,825	203,606
Total	<u>269,092</u>	<u>243,333</u>

Deferred income brought forward totals £203,606. This was released in the year to the Statement of Financial Activities. £236,825 was deferred during the year, and carried forward as at 31 July 2023.

Deferred income comprises two aspects as follows:

- a) advance sales relating to the 2023 Members National Forum and 2024 Social Events
- b) Memberships are paid in advance in relation to the calendar year. Therefore membership income for the period 1st August 2023 to 31st December 2023 has been deferred.

THE ASSOCIATION OF DENTAL IMPLANTOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2023

18. ANALYSIS OF CHARITABLE FUNDS

ANALYSIS OF MOVEMENT IN UNRESTRICTED FUNDS

	Balance at 1 August 2022 £	Incoming resources £	Outgoing resources £	Investment gains/(losses) £	Balance at 31 July 2023 £
<b>Unrestricted funds:</b>					
General fund	767,948	1,117,917	(1,407,173)	(13,204)	465,488
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

ANALYSIS OF MOVEMENT IN UNRESTRICTED FUNDS – Previous year

	Balance at 1 August 2021 £	Incoming resources £	Outgoing resources £	Investment gains/(losses) £	Balance at 31 July 2022 £
<b>Unrestricted funds:</b>					
General fund	832,041	1,121,882	(1,167,428)	(18,547)	767,948
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

All the charity's funds are unrestricted and held in the general fund.